



CENTER FOR RESEARCH IN SECURITY PRICES, LLC

An Affiliate of the University of Chicago Booth School of Business

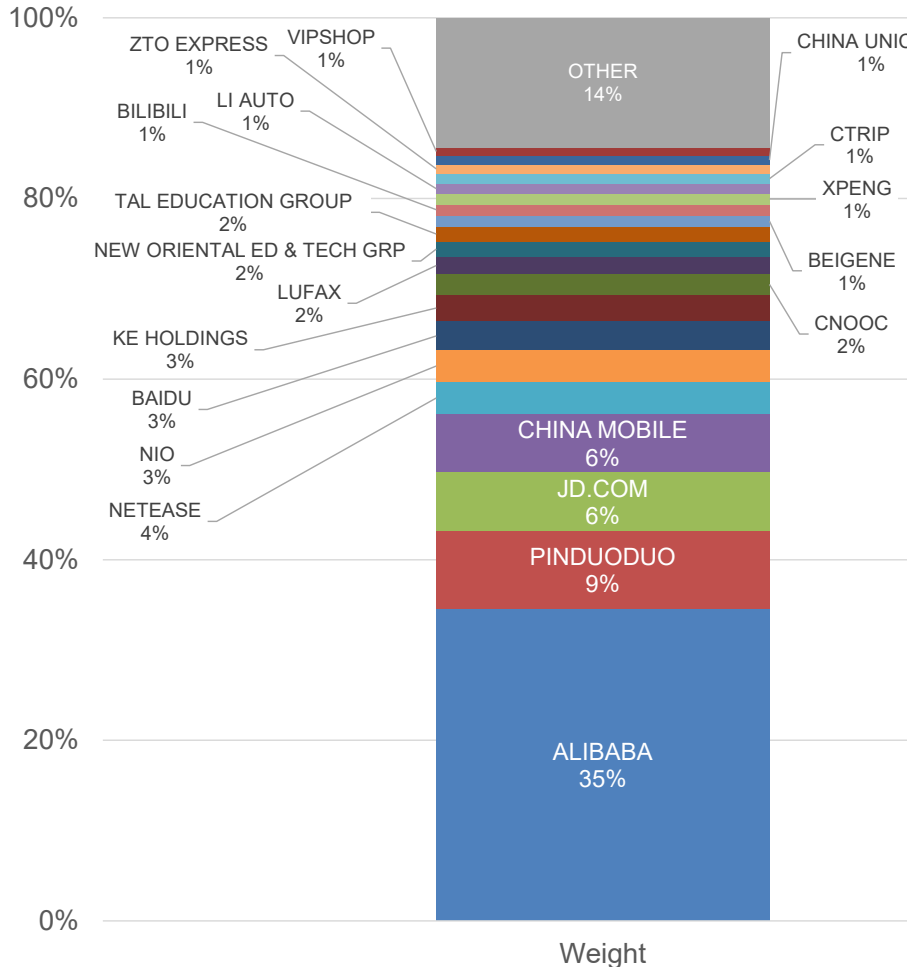
CHINA-BASED COMPANIES ON US MARKETS

IMPACT OF DOMICILE AND INCORPORATION ON INDEXES

- The CRSP US Equity Indexes are designed to encompass the entirety of the market of investable US equity securities
- As such, companies that are included in CRSP US Equity Indexes must adhere to rigorous standards including domicile, incorporation, employment, revenue, assets and other factors which ensure only US companies are included in the index
- Recently a piece of critical legislation, the Holding Foreign Companies Accountable Act (S. 945), passed the House of Representatives and was signed into law. This legislation could dramatically impact the market for Chinese companies listed on US stock exchanges
- For more information on eligibility criteria for the CRSP Equity Indexes, please refer to our [methodology documentation](#)

China-based Companies on US Exchanges

Percent of Total Capitalization of China-based Companies listed on US Stock Exchanges



| Exchanges | Capitalization (\$Bn) | Counts |
|-----------------------------|-----------------------|------------|
| New York Stock Exchange | \$ 1,203.83 | 79 |
| NASDAQ Global Select Market | \$ 565.97 | 45 |
| NASDAQ Global Market | \$ 45.34 | 33 |
| NASDAQ Capital Market | \$ 4.18 | 59 |
| NYSE American LLC | \$ 0.10 | 5 |
| NASDAQ | \$ 0.07 | 2 |
| NASDAQ Other OTC | \$ 0.04 | 4 |
| Total | \$ 1,819.53 | 227 |

| Share Type | Capitalization (\$Bn) | Counts |
|--------------|-----------------------|------------|
| ADR | \$ 1,797.31 | 145 |
| Common | \$ 22.22 | 82 |
| Total | \$ 1,819.53 | 227 |

Note: Data as of 12/31/2020; We define China-based companies as companies that are either domiciled or incorporated in either Mainland China or Hong-Kong

Citing CRSP

Any dissemination (including by electronic means or in any other form) of the graphs or information herein shall include an attribution to CRSP as follows.

“This data and information is based on data from the Center for Research in Security Prices, LLC (CRSP), ©YYYY.”
YYYY being the year the database was published.

Disclaimers

CRSP, its affiliates, its parent company, and its third party partners do not make any representations or guarantees regarding the accuracy of the data or information. Although the contents have been obtained from sources believed to be reliable, they are provided to your institution on an "as is" basis without warranties of any kind. With respect to this service and the contents, and to the fullest extent permitted by applicable law, CRSP, its affiliates, its parent company, and its third party partners hereby disclaim all express, implied and statutory warranties of any kind to the Subscriber or any third party, including, but not limited to, representations and warranties regarding accuracy, completeness, correctness, merchantability, or fitness for any particular purpose, or any representations or warranties arising from usage or custom or trade or by operation of law. CRSP, its affiliates, its parent company, and its third party partners, assume no responsibility for the consequences of any errors or omissions. In no event shall CRSP, its affiliates, its parent company, or its third party partners be liable to the Subscriber or to any third party for any loss or injury caused in whole or in part by contingencies beyond their control or negligence in procuring, compiling, or delivering any data or information. In no event shall CRSP, its affiliates, its parent company, or its third party partners be liable to the Subscriber or any third party for any claim arising out of or relating to CRSP-provided data or information, including, but not limited to, any decision made or action taken by your institution and any and all users affiliated with your institution based on the use of the data or information or for any types of damages (such as, but not limited to, direct, consequential, special, incidental, punitive or indirect damages), even if advised of the possibility of such damages.

CRSP[®] | **CENTER FOR RESEARCH IN SECURITY PRICES, LLC**
An Affiliate of the University of Chicago Booth School of Business