

CRSP ZIMAN/REAL ESTATE DATA SERIES RELEASE NOTES

AUGUST 2023 MONTHLY UPDATE

FILE VERSION SPECIFICS

- The CRSP/Ziman Real Estate Data Series contains data through August 2023, available in September 2023.
- The data series contains 678 securities of which 198 are currently trading. The date range is from 19800102-20230831.
- This release may be installed on Windows and Linux. ASCII, SAS and R versions of the data series are available for all three platforms. The Zip files available for download include a version for each different set of files, found in the table in the zip file structure section below.

RESEARCH AND PROGRAMMING NOTES

Prices and indexes in this product begin in January of 1980. This is true even when the Ziman REIT Info table states that the REIT was in existence prior to 1980.

The base year for the CRSP/Ziman Indexes is 12/30/1994, at which point they are set to a value of 100. This differs from CRSP Market Indexes which are set to 100 on 12/29/1972.

Due to some inconsistent trading early in the time series, a few additional rules were implemented to improve the continuity of the portfolios used to calculate the indexes. Please refer to Chapter 2 of the [CRSP/Ziman Real Estate Data Series Guide](#) for an explanation of universe and price selection criteria.

202308 REIT SUMMARY

CRSP ADDS, DELISTS, AND CHANGES

PERMNO	COMPANY NAME	TICKER	CUSIP	START DATE	END DATE
DELISTS					
86313	URSTADT BIDDLE PROPERTIES INC	UBA	91728620	19980817	20230817
50585	URSTADT BIDDLE PROPERTIES INC	UBP	91728610	19700518	20230817

CRSP DATABASE CHANGES

PERMNO	COMPANY NAME	DESCRIPTION
13756	GLADSTONE LAND CORP	SHARES OUTSTANDING CHANGE FROM 35714 TO 35780 FOR 20230630 – 20230803 AND FROM 35780 TO 35838 FOR 20230804 - PRESENT
15279	UNITI GROUP INC	SHARES OUTSTANDING CHANGE FROM 238583 TO 236431 FOR 20230630 – 20230726 AND FROM 236431 TO 238689 FOR 20230727 - PRESENT
17222	INDUSTRIAL LOGISTICS PPTYS TR	SHARES OUTSTANDING CHANGE FROM 65698 TO 65697 FOR 20230721 - PRESENT
17952	NECESSITY RETAIL REIT INC	SHARES OUTSTANDING CHANGE FROM 134191 TO 134534 FOR 20230630 – PRESENT
18259	MEDALIST DIVERSIFIED REIT INC	SHARES OUTSTANDING CHANGE FROM 2220 TO 2219 FOR 20230605 - PRESENT
19858	PRESIDIO PROPERTY TRUST INC	SHARES OUTSTANDING CHANGE FROM 13075 TO 11850 FOR 20230630 – PRESENT
22207	GENERATION INCOME PROPERTIES INC	SHARES OUTSTANDING CHANGE FROM 2616 TO 2618 FOR 20230630 - PRESENT
22595	CHICAGO ATLANTIC REAL ES FIN INC	SHARES OUTSTANDING CHANGE FROM 18089 TO 18175 FOR 20230630 - PRESENT
23742	STAR HOLDINGS	SHARES OUTSTANDING CHANGE FROM 13300 TO 13320 FOR 20230331 – PRESENT
46703	HOST HOTELS & RESORTS INC	SHARES OUTSTANDING CHANGE FROM 711241 TO 711400 FOR 20230630 - PRESENT

PERMNO	COMPANY NAME	DESCRIPTION
49744	POTLATCHDELTIC CORP	SHARES OUTSTANDING CHANGE FROM 79916 TO 79911 FOR 20230630 - PRESENT
79782	REGENCY CENTERS CORP	SHARES OUTSTANDING CHANGE FROM 170979 TO 170556 FOR 20230630 – 20230802 AND FROM 170556 TO 171003 FOR 20230803 - PRESENT
81917	SERVICE PROPERTIES TRUST	SHARES OUTSTANDING CHANGE FROM 165446 TO 165484 FOR 20230630 – 20230803 AND FROM 165484 TO 165465 FOR 20230804 - PRESENT
83879	LAMAR ADVERTISING CO NEW	SHARES OUTSTANDING CHANGE FROM 87487 TO 87540 FOR 20230630 - PRESENT
86996	S B A COMMUNICATIONS CORP NEW	SHARES OUTSTANDING CHANGE FROM 108339 TO 108381 FOR 20230630 - PRESENT
87289	DIVERSIFIED HEALTHCARE TRUST	SHARES OUTSTANDING CHANGE FROM 239792 TO 239787 FOR 20230727 - PRESENT
89617	EQUINIX INC	SHARES OUTSTANDING CHANGE FROM 93523 TO 93565 FOR 20230630 - PRESENT
89823	GLADSTONE COMMERCIAL CORP	SHARES OUTSTANDING CHANGE FROM 39999 TO 39918 FOR 20230630 - PRESENT
90092	SABRA HEALTHCARE REIT INC	SHARES OUTSTANDING CHANGE FROM 231195 TO 231219 FOR 20230630 - PRESENT
90214	NEW YORK MORTGAGE TRUST INC	SHARES OUTSTANDING CHANGE FROM 91180 TO 91250 FOR 20230630 - PRESENT
92680	A G N C INVESTMENT CORP	SHARES OUTSTANDING CHANGE FROM 595712 TO 603300 FOR 20230630 – 20230730 AND FROM 603300 TO 606077 FOR 20230731 - PRESENT
92948	OFFICE PROPERTIES INCOME TRUST	SHARES OUTSTANDING CHANGE FROM 48588 TO 48587 FOR 20230725 – PRESENT

DELIVERY METHOD, INSTALLS, AND DATA FORMATS

DELIVERY

CRSP data delivery for all products is available through the “Cloud.” By utilizing IPSwitch’s MOVEit Cloud product (<https://crsp.moveitcloud.com>), you can download data products either on demand, or with scheduled processes.

ZIP INSTALLS

CRSP uses a zip process for data installation. ZIP utilities that are standard on all platforms should work to unzip the databases. On Windows computers, CRSP recommends using 7-ZIP, which can be downloaded from this site: <http://www.7-zip.org/>

Several important items to note:

- All directories are extracted to lower case letters. For example: C:\crspdata\raz201308
- All Windows Users: Extracting a zipped file does not create an installed program in Windows. It will not show in the Windows Control Panel. When uninstalling the data, just delete the directories that contain the detailed files

Red Hat Linux Users: If your version of Red Hat is earlier than 6.0, you will need to install an updated version of the “File Roller” program in order to install the data.

ZIP FILE STRUCTURE AND PROCESS:

Four individual zip files need to be unzipped separately. Unzip the files into the root or home or your target directory. For example, c:\ in Windows; /home for Linux. The unzip process will create the \crspdata subdirectory.

Note that the destination directories have also changed as part of this process:

ZIP FILE ON DISK	DESCRIPTION	INSTALL PATH
RAZYYYYMM_ASCII	ASCII FILES	\CRSPDATA\RAZYYYYMM_ASCII
RAZYYYYMM_SAS	SAS FILES	\CRSPDATA\RAZYYYYMM_SAS
RAZYYYYMM_R	R FILES	\CRSPDATA\RAZYYYYMM_R

Contact CRSP Client Services for assistance at support@crsp.org or call 312-263-6400, Option 2.

SYSTEM REQUIREMENTS

- SAS, ASCII, R, or an analytical tool of your choice
- Sufficient disk space to load and manipulate the data series.*

DATA SERIES FORMAT	MONTHLY DATA SERIES	DAILY/MONTHLY DATA SERIES
ASCII	11.8 MB	253 MB
SAS	13.3 MB	273 MB
R FILES	N/A	36.6 MB

*Additional disk space will be needed for data manipulation.

[File name specifications and installation information can now be found in the guide.](#)