

CRSP SURVIVOR-BIAS-FREE US MUTUAL FUND DATABASE

OCTOBER 2009 QUARTERLY UPDATE

These Release Notes accompany the October 2009 quarterly release of the CRSP Survivor-Bias-Free US Mutual Fund Database, and contain data through September 2009.

CRSP_PORTNO_MAP CLEANUP

The 200906 version of the crsp_portno_map dataset contained about 475 erroneous dates which led to overlapping ranges. These have been cleaned up.

REDUNDANT MONTHLY DATA REMOVED

There were 47 funds with extraneous data in the monthly_nav, monthly_returns, and monthly_tna datasets. For some months, there would be two data points rather than one, with one falling on the last trading day of the month, and the other on the last calendar day. The extra data points have been removed, so there should now be only one observation per month in all cases; in monthly_nav and monthly_returns this is the last trading day. For monthly_tna, the most recent data provided by the vendor is on the last calendar day.

FUND LISTINGS

There are three lists of funds that existed in the earlier CRSP mutual funds database but were not in the re-engineered database first released in March 2008:

- 529 Funds – Currently these are not available through our primary data source. CRSP is researching data sources for these funds so that they can be added back to the database.
- Currently undergoing research – list of funds still being researched. Many will be added back to the database when research is completed.

The updated list showing funds in the three categories is available on the CRSP website at:

www.crsp.chicagobooth.edu/support/funds/mf_funds.html

FILE VERSION SPECIFICS

The database has 43,353 total funds. Of these 27,141 are active and 16,212 are delisted.

The mutual fund database is available in both SAS and ASCII formats. Due to file sizes, the SAS and ASCII formats of the database are shipped on DVD only.

SYSTEM REQUIREMENTS

- SAS version 8, SAS version 9.1, or a relational database of your choice.
- Sufficient disk space to load and manipulate the database:

DATABASE FORMAT	DISK SPACE REQUIRED
SAS V 9.1	4.35 GB
ASCII Data	4.14 GB

We recommend a minimum of an additional 2 GB of disk space for data manipulation.

INSTALLATION

The data are installed with a wizard. The wizard does not start automatically. To install the data insert the CD and click on the appropriate setup icon.

GENERAL NOTES:

- The table with the largest number of rows is the Daily Returns table, containing 56,461,832 rows.
- A blank field means either that data was not applicable to a fund or that data is not available.
- A field with a “?” in it is a flag to indicate further research is required.
- A field has a zero in it when 1) The fund did not exist; 2) No value could be found; or 3) A calculated value could not be calculated because information was missing.