

QUARTERLY PERFORMANCE

U.S. MICRO CAP INDEX

QUARTER ENDING

12-29-17

TICKER SYMBOL

CRSPMC1

ABOUT THE CRSP U.S. MICRO CAP INDEX

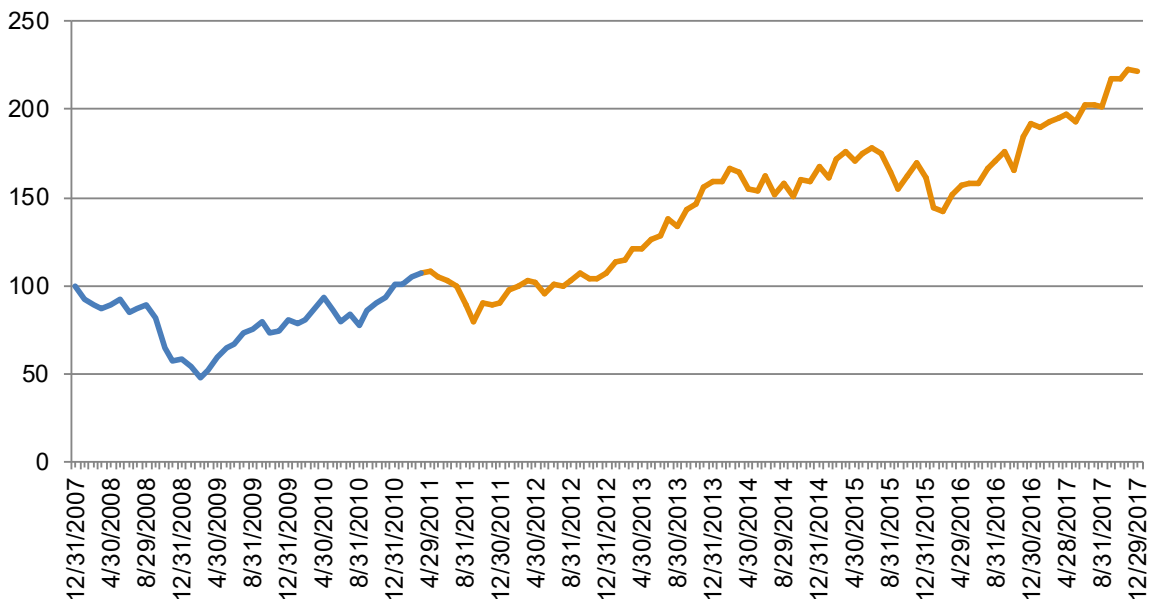
The CRSP US Micro Cap Index includes the smallest U.S. companies, with a target of including the bottom 2 percent of investable market capitalization. The index includes securities traded on NYSE, NYSE American, NYSE ARCA, NASDAQ, Bats Global Market, and the Investors Exchange. By capturing the smallest companies, CRSP indexes encompass nearly 100 percent of the investable market.

Reconstitution occurs quarterly after the market close on the third Friday of March, June, September, and August. The transition period begins after the close of the Wednesday (first transition day) after the second Friday of

March, June, September, and December, and ends (final transition day) after the close of the Tuesday after the third Friday of March, June, September, and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2017



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 29, 2017

*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-0.28	1.86	15.71	15.71	9.76	15.70	8.30	9.07
PRICE RETURN	-0.38	1.61	14.59	14.59	8.59	14.48	6.92	7.75

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
IMMUNOMEDICS INC	IMMU	HEALTH CARE	2,088	0.46
AMERICAN WOODMARK CORPORATION	AMWD	INDUSTRIALS	1,905	0.42
SAIA INC	SAIA	INDUSTRIALS	1,803	0.40
PACIFIC PREMIER BANCORPORATION INC	PPBI	FINANCIALS	1,756	0.39
WINNEBAGO INDUSTRIES INC	WGO	CONSUMER GOODS	1,592	0.35
UNION BANKSHARES CORPORATION	UBSH	FINANCIALS	1,582	0.35
NUTRISYSTEM INC	NTRI	CONSUMER GOODS	1,580	0.35
PATRICK INDUSTRIES INC	PATK	INDUSTRIALS	1,577	0.35
FOUR CORNERS PROPERTY TRUST	FCPT	FINANCIALS	1,573	0.35
NOVANTA INC	NOVT	INDUSTRIALS	1,557	0.35

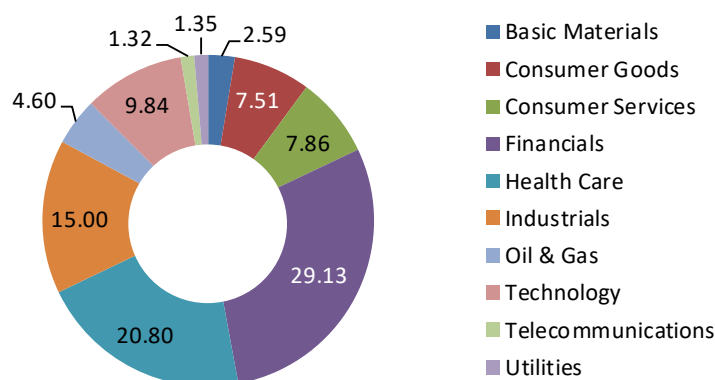
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	450,960
LARGEST COMPANY	2,088
SMALLEST COMPANY	2
MEDIAN COMPANY	155
AVERAGE COMPANY	274
NUMBER OF COMPANIES	1,647
% WEIGHT LARGEST COMPANY	0.46

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMC1



Legal disclaimer:

By accessing this report, you are indicating that you have read, and consent to be bound by these terms. The report is provided for informational, noncommercial purposes only, and may not be used as a basis for any financial instruments or products (including, without limitation, passively managed funds and index-linked derivative securities), or used to verify or correct data in any other compilation of data or index, or used to create any other data or index, without the prior written consent of CRSP®.

The content is not an offer or recommendation to buy or sell, or a solicitation of an offer to buy or sell any security or instrument, or to participate in any particular trading strategy. Further, none of the content is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The report is provided to you on an “as is” basis without warranties of any kind. To the fullest extent permitted by applicable law, the University of Chicago, CRSP, and its third-party suppliers hereby disclaim all express, implied and statutory warranties of any kind, including, but not limited to, representations and warranties regarding accuracy, completeness, correctness, merchantability, or fitness for any particular purpose, or any representations or warranties arising from usage, custom, trade or by operation of law. The University of Chicago, CRSP, and its third-party suppliers, assume no responsibility for the consequences of any errors or omissions. In no event shall the University of Chicago, CRSP or any of its third-party suppliers be liable for any claim arising out of or relating to CRSP-provided data or information, including, but not limited to, any decision made or action taken based on the use of the data or information or for any types of damages, including, but not limited to, direct, consequential, special, incidental, punitive or indirect damages, even if advised of the possibility of such damages.

The historical performance statistics of CRSP’s market cap indexes are based upon 10 years of backtest data from January 1, 2001, through March 31, 2011. Subsequent backtesting was completed with June 29, 2001, as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

©2018 CRSP. All rights reserved.