

QUARTERLY PERFORMANCE
**U.S. MID CAP
 VALUE INDEX**

QUARTER ENDING **12-31-14** TICKER SYMBOL **CRSPMIV1**

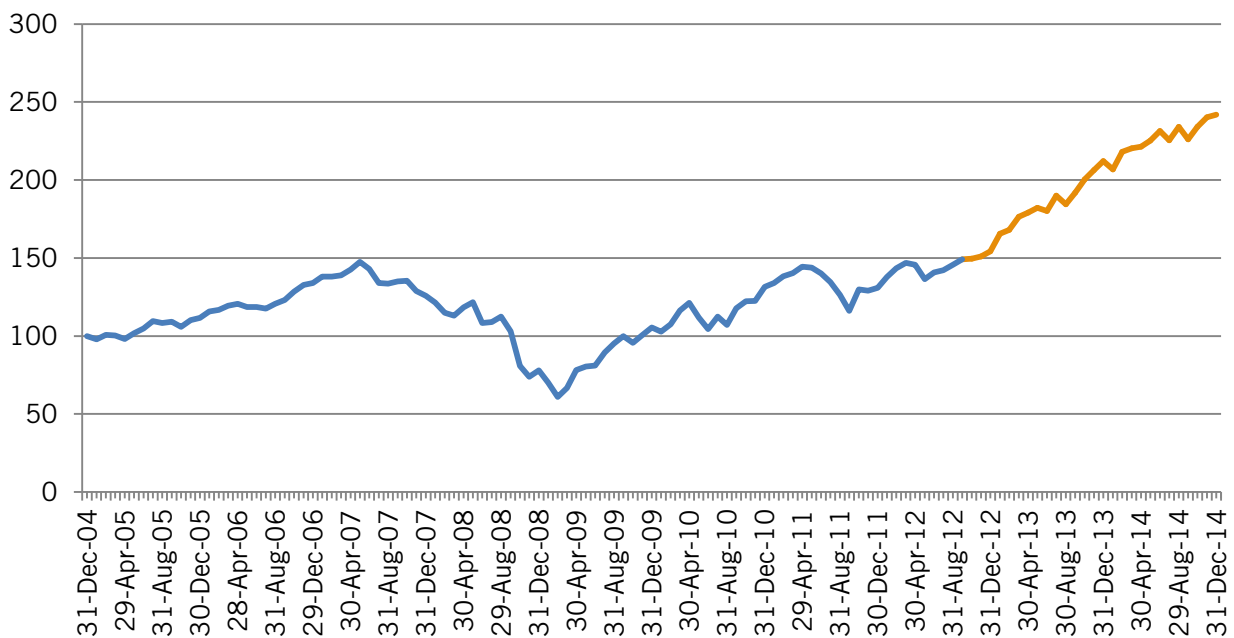
ABOUT THE CRSP U.S. MID CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2014



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 31, 2014

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	0.71%	6.98%	14.05%	14.05%	22.70%	18.05%	9.24%	9.51%
PRICE RETURN	0.51%	6.44%	11.89%	11.89%	20.22%	15.49%	6.63%	6.89%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
UNITED CONTINENTAL HOLDINGS	UAL	CONSUMER SERVICES	24,687	1.48
DELPHI AUTOMOTIVE	DLPH	CONSUMER GOODS	21,531	1.29
MYLAN INC	MYL	HEALTH CARE	21,098	1.26
SEAGATE TECHNOLOGY	STX	TECHNOLOGY	20,673	1.24
AMERISOURCEBERGEN	ABC	CONSUMER SERVICES	18,731	1.12
ALCOA INC	AA	BASIC MATERIALS	18,614	1.12
HARTFORD FINANCIAL SERVICES	HIG	FINANCIALS	17,988	1.08
FIDELITY NATIONAL INFORMATION SERVICES	FIS	INDUSTRIALS	17,649	1.06
BOSTON SCIENTIFIC	BSX	HEALTH CARE	17,576	1.05
NORTHEAST UTILITIES COMPANY	NU	UTILITIES	16,955	1.02

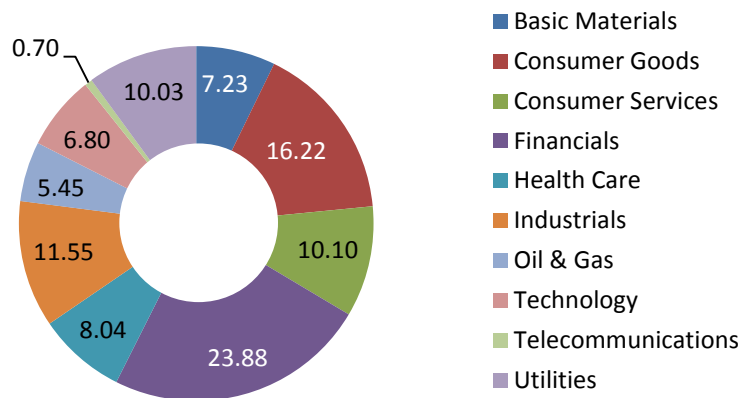
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,669,262
LARGEST COMPANY	24,687
SMALLEST COMPANY	606
MEDIAN COMPANY	7,699
AVERAGE COMPANY	8,223
NUMBER OF COMPANIES	203
% WEIGHT LARGEST COMPANY	1.48

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMIV1



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