

QUARTERLY PERFORMANCE

U.S. SMALL CAP VALUE INDEX

QUARTER ENDING
12-31-15

TICKER SYMBOL
CRSPSCV1

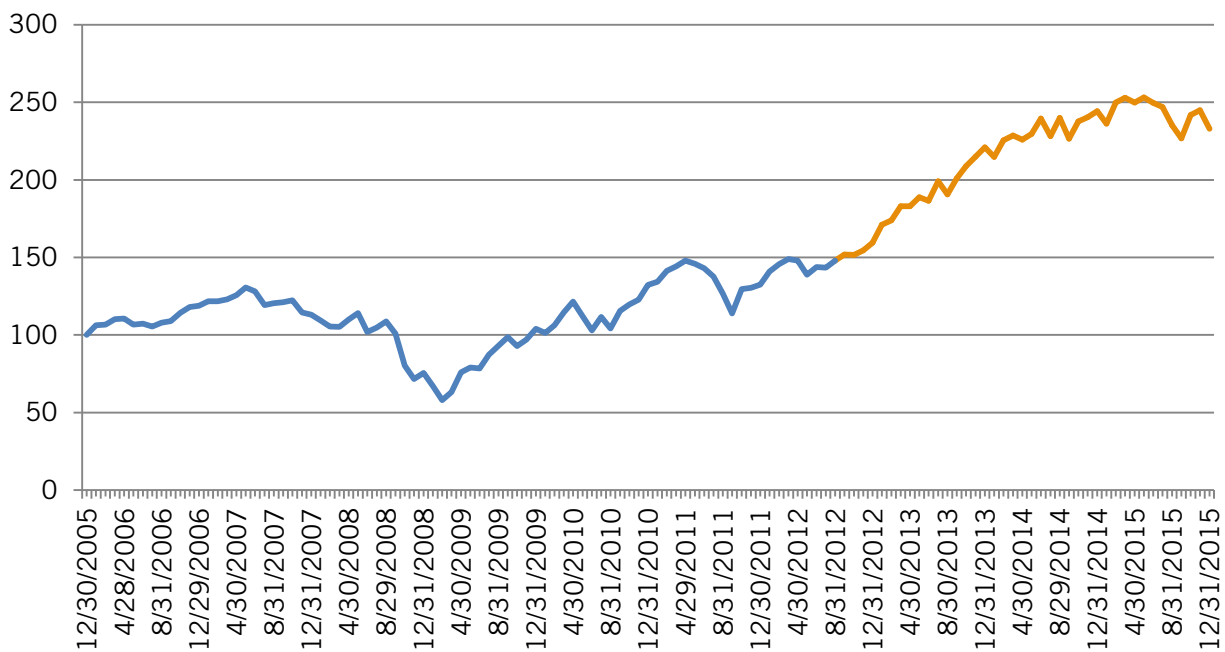
ABOUT THE CRSP U.S. SMALL CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2015



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 31, 2015

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-4.88	2.76	-4.64	-4.64	13.47	11.97	8.83	10.12
PRICE RETURN	-5.13	2.19	-6.56	-6.56	11.28	9.58	6.42	7.68

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
AGL RESOURCES INC	GAS	UTILITIES	7,673	0.53
ARTHUR J GALLAGHER & CO	AJG	FINANCIALS	7,234	0.50
JETBLUE AIRWAYS CORPORATION	JBLU	CONSUMER SERVICES	7,136	0.49
SPIRIT AEROSYSTEMS HOLDINGS	SPR	INDUSTRIALS	7,029	0.48
INGREDION INC	INGR	CONSUMER GOODS	6,857	0.47
CABLEVISION SYSTEMS CORPORATION	CVC	CONSUMER SERVICES	6,745	0.46
VALSPAR CORPORATION	VAL	INDUSTRIALS	6,592	0.45
ATMOS ENERGY CORPORATION	ATO	UTILITIES	6,399	0.44
BROADRIDGE FINANCIAL SOLUTIONS	BR	INDUSTRIALS	6,372	0.44
CDW CORPORATION	CDW	TECHNOLOGY	6,367	0.44

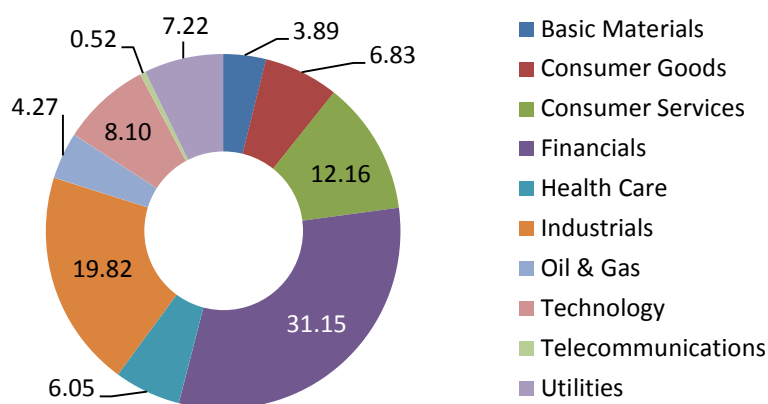
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,456,613
LARGEST COMPANY	7,673
SMALLEST COMPANY	20
MEDIAN COMPANY	1,356
AVERAGE COMPANY	1,716
NUMBER OF COMPANIES	849
% WEIGHT LARGEST COMPANY	0.53

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSCV1



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