

CRSP[®] INDEXES

QUARTERLY PERFORMANCE

U.S. TOTAL MARKET CAP INDEX

QUARTER ENDING

12-31-19

TICKER SYMBOL

CRSPTM1

ABOUT THE CRSP U.S. TOTAL MARKET CAP INDEX

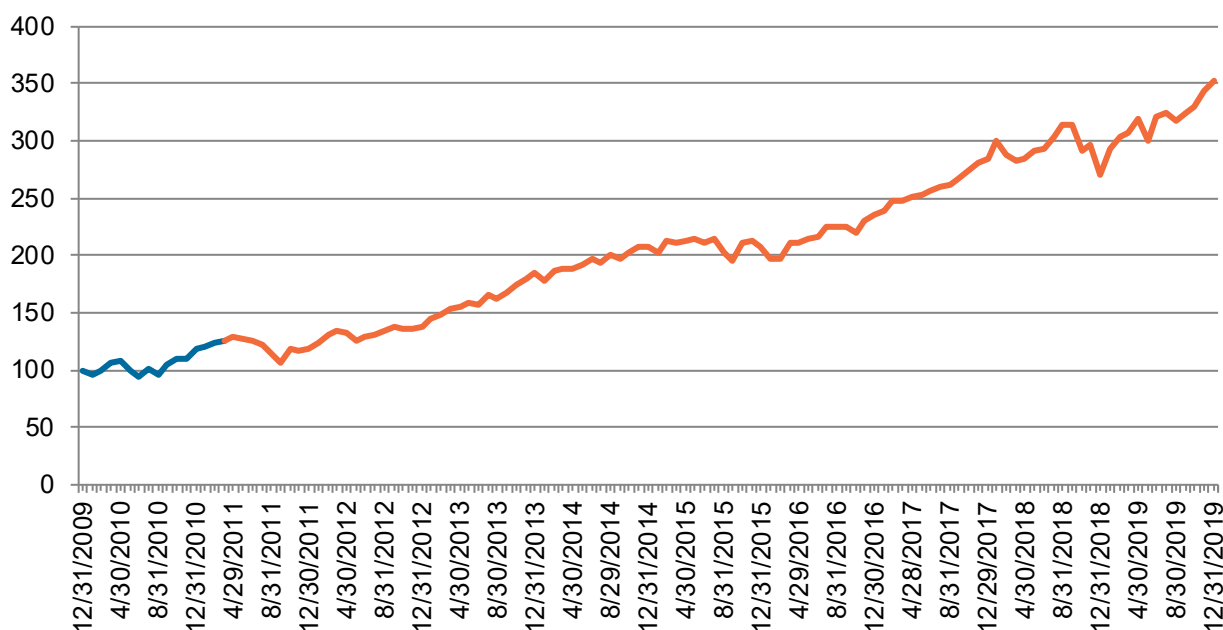
The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP data underpin teaching, research and analysis at more than 500 leading academic, commercial and government institutions in over 35 countries.

The investable CRSP indexes capture broad U.S. equity market coverage and include securities traded on NYSE, NYSE American, NYSE ARCA, NASDAQ, Bats Global Markets, and the Investors Exchange.

Nearly 4,000 constituents across mega, large, small and micro capitalizations, representing nearly 100 percent of the U.S. investable equity market, comprise the CRSP US Total Market Index.

Reconstitution occurs quarterly after the market close on the third Friday of March, June, September, and December. The transition period begins after the close of the Wednesday (first transition day) after the second Friday of March, June, September, and December, and ends (final transition day) after the close of the Tuesday after the third Friday of March, June, September, and December.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2019



*Based on backtest data through March 31, 2011, and live data thereafter

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF **DECEMBER 31, 2019**

*Based on backtest data through March 31, 2011

| | ACTUAL (%) | | | ANNUALIZED* (%) | | | | |
|---------------------|------------|---------|------------|-----------------|--------|--------|---------|---------------|
| | 1 MONTH | 3 MONTH | YTD RETURN | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE 6/29/01 |
| TOTAL RETURN | 2.87 | 9.00 | 30.84 | 30.84 | 14.56 | 11.21 | 13.45 | 7.99 |
| PRICE RETURN | 2.71 | 8.49 | 28.38 | 28.38 | 12.44 | 9.09 | 11.24 | 5.95 |

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

| SECURITY NAME | TICKER | FTSE ICB INDUSTRY SECTOR | INDEX MKT CAP (\$ MILLIONS) | CURRENT WEIGHT (%) |
|---------------------------|--------|--------------------------|-----------------------------|--------------------|
| MICROSOFT CORPORATION | MSFT | TECHNOLOGY | 1,203,063 | 3.79 |
| APPLE INC | AAPL | TECHNOLOGY | 1,174,288 | 3.70 |
| ALPHABET INC | GOOGL | TECHNOLOGY | 791,753 | 2.49 |
| AMAZON.COM | AMZN | CONSUMER SERVICES | 778,731 | 2.45 |
| FACEBOOK INC | FB | TECHNOLOGY | 493,928 | 1.55 |
| BERKSHIRE HATHAWAY | BRK.A | FINANCIALS | 441,884 | 1.39 |
| JPMORGAN CHASE & COMPANY | JPM | FINANCIALS | 415,365 | 1.31 |
| JOHNSON & JOHNSON COMPANY | JNJ | HEALTH CARE | 383,911 | 1.21 |
| VISA INC | V | FINANCIALS | 321,812 | 1.01 |
| PROCTER & GAMBLE COMPANY | PG | CONSUMER GOODS | 311,477 | 0.98 |

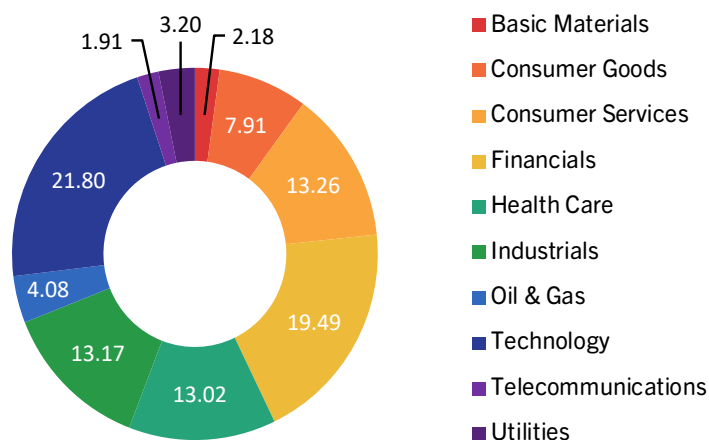
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

| | |
|--------------------------|------------|
| INDEX MARKET CAP | 31,780,092 |
| LARGEST COMPANY | 1,203,063 |
| SMALLEST COMPANY | 3 |
| MEDIAN COMPANY | 915 |
| AVERAGE COMPANY | 9,111 |
| NUMBER OF COMPANIES | 3,488 |
| % WEIGHT LARGEST COMPANY | 3.79 |

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPM1



CENTER FOR RESEARCH IN SECURITY PRICES, LLC
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The historical performance statistics of CRSP’s market cap indexes are based upon 10 years of backtest data from January 1, 2001, through March 31, 2011. Subsequent backtesting was completed with June 29, 2001, as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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