

QUARTERLY PERFORMANCE

U.S. MEGA CAP VALUE INDEX

QUARTER ENDING
06-30-14

TICKER SYMBOL
CRSPMEV1

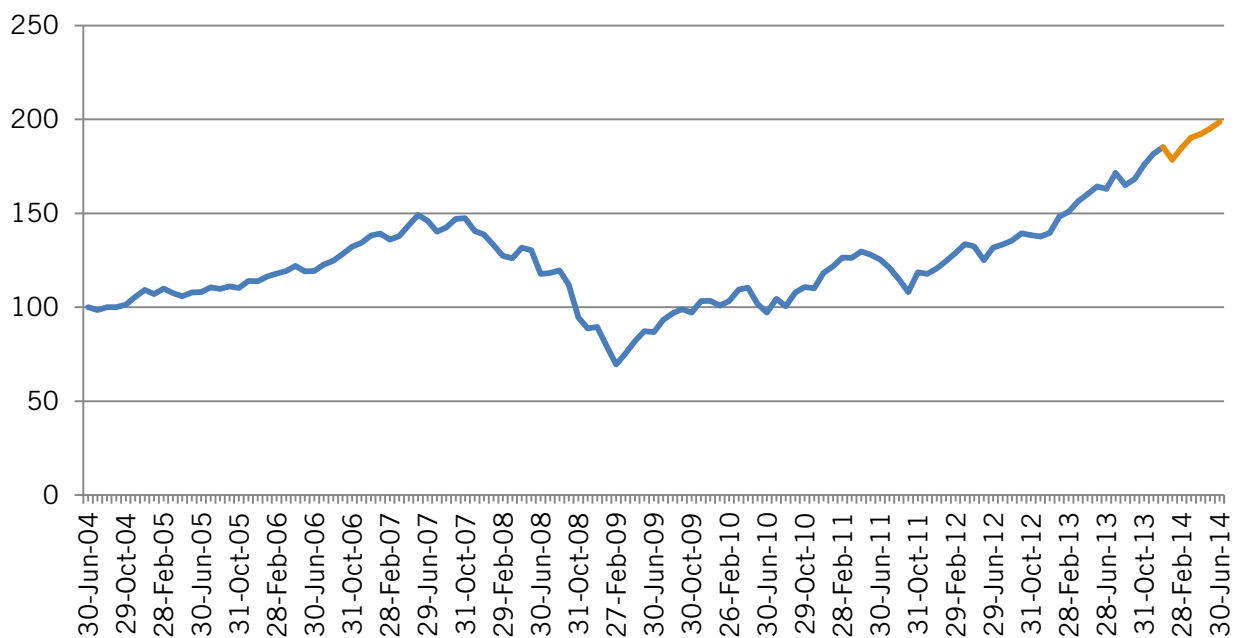
ABOUT THE CRSP U.S. MEGA CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2014



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2014

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.88%	4.41%	7.24%	21.79%	16.59%	18.04%	7.11%	5.30%
PRICE RETURN	1.71%	3.75%	5.90%	18.70%	13.43%	14.89%	4.18%	2.54%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
EXXON MOBIL CORP	XOM	OIL & GAS	432,358	4.98
MICROSOFT CORP	MSFT	TECHNOLOGY	310,013	3.57
JOHNSON & JOHNSON	JNJ	HEALTH CARE	295,980	3.41
WELLS FARGO & CO NEW	WFC	FINANCIALS	276,837	3.19
GENERAL ELECTRIC CO	GE	INDUSTRIALS	263,530	3.03
CHEVRON CORP NEW	CVX	OIL & GAS	248,522	2.86
BERKSHIRE HATHAWAY I CL A	BRK.A	FINANCIALS	231,503	2.67
JPMORGAN CHASE & CO	JPM	FINANCIALS	218,075	2.51
PROCTER & GAMBLE CO	PG	CONSUMER GOODS	212,661	2.45
VERIZON COMMUNICATIONS	VZ	TELECOMMUNICATIONS	202,626	2.33

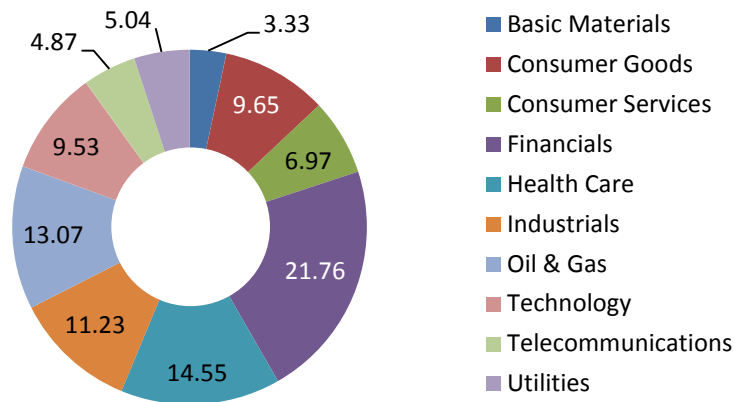
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	8,685,201
LARGEST COMPANY	432,358
SMALLEST COMPANY	2,343
MEDIAN COMPANY	30,944
AVERAGE COMPANY	55,320
NUMBER OF COMPANIES	157
% WEIGHT LARGEST COMPANY	4.98

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMEV1



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