

QUARTERLY PERFORMANCE

U.S. SMALL CAP VALUE INDEX

QUARTER ENDING
06-30-15

TICKER SYMBOL
CRSPSCV1

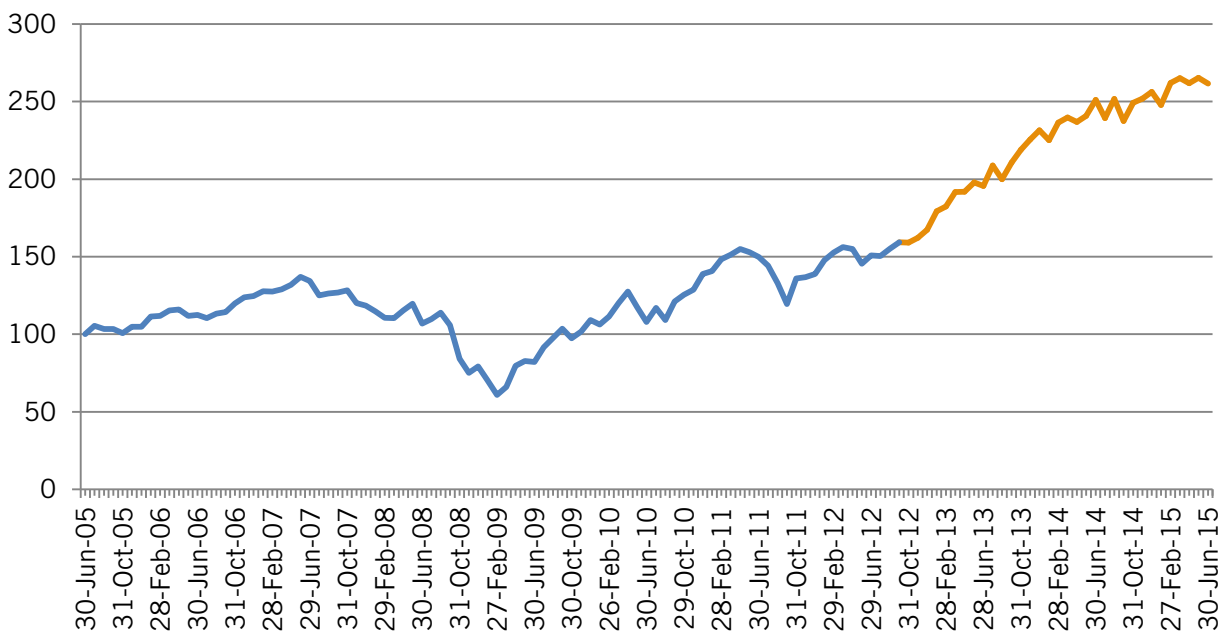
ABOUT THE CRSP U.S. SMALL CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2015



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2015

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-1.43%	-1.35%	2.11%	4.18%	20.17%	19.35%	10.09%	11.04%
PRICE RETURN	-1.65%	-1.82%	1.15%	2.20%	17.58%	16.79%	7.66%	8.58%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
RITE AID CORPORATION	RAD	CONSUMER SERVICES	8,257	0.52
GOODYEAR TIRE & RUBBER	GT	CONSUMER GOODS	8,138	0.52
ARTHUR J GALLAGHER & COMPANY	AJG	FINANCIALS	7,944	0.50
SPIRIT AEROSYSTEMS	SPR	INDUSTRIALS	7,805	0.49
HCC INSURANCE HOLDINGS	HCC	FINANCIALS	7,354	0.47
TEGNA INC	TGNA	CONSUMER SERVICES	7,275	0.46
COMMUNITY HEALTH SYSTEMS INC	CYH	HEALTH CARE	7,061	0.45
TOTAL SYSTEM SERVICES INC	TSS	INDUSTRIALS	6,929	0.44
GLOBAL PAYMENTS INC	GPN	INDUSTRIALS	6,875	0.44
RPM INTERNATIONAL INC	RPM	BASIC MATERIALS	6,524	0.41

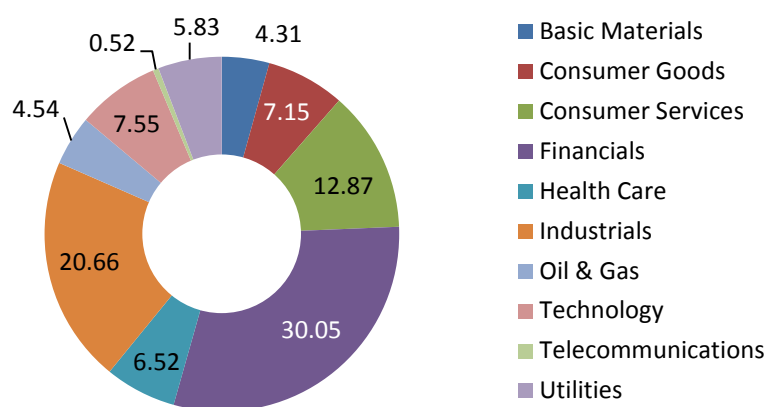
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,577,411
LARGEST COMPANY	8,257
SMALLEST COMPANY	20
MEDIAN COMPANY	1,478
AVERAGE COMPANY	1,914
NUMBER OF COMPANIES	824
% WEIGHT LARGEST COMPANY	0.52

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSCV1



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