

QUARTERLY PERFORMANCE

U.S. MEGA CAP VALUE INDEX

QUARTER ENDING
06-30-17

TICKER SYMBOL
CRSPMEV1

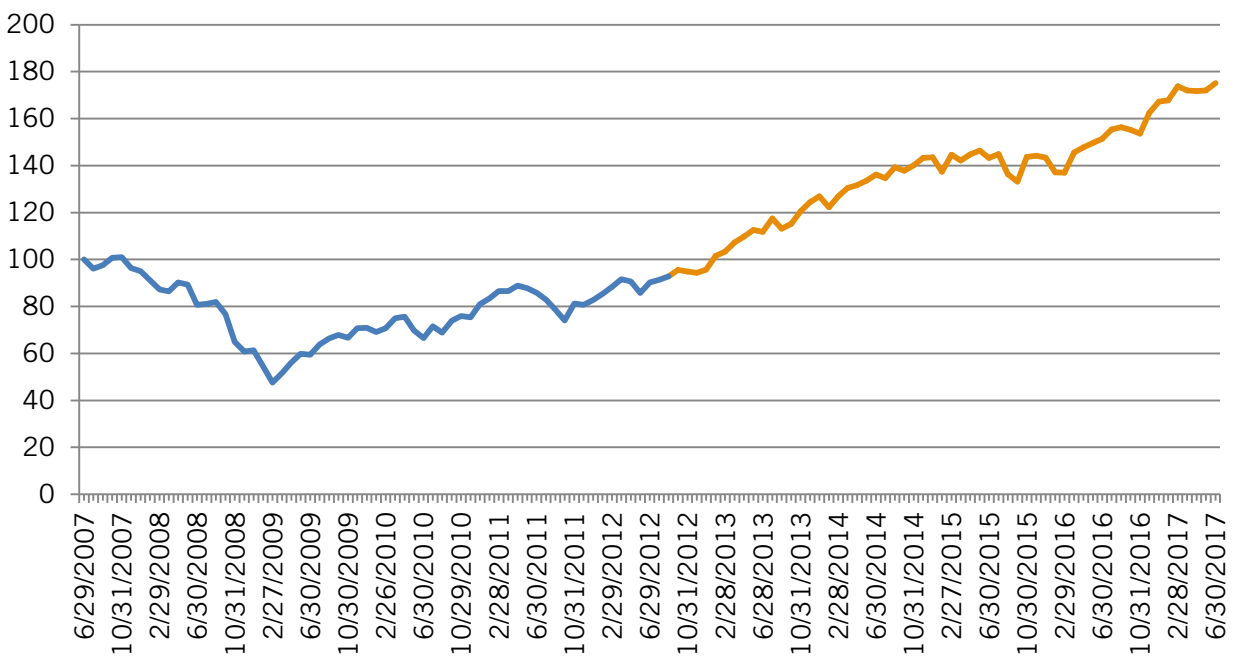
ABOUT THE CRSP U.S. MEGA CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2017



*Based on backtest data through September 7, 2012

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2017

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.79%	1.82%	4.70%	15.64%	8.75%	14.18%	5.76%	5.94%
PRICE RETURN	1.66%	1.16%	3.35%	12.62%	5.88%	11.16%	2.82%	3.16%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
MICROSOFT CORPORATION	MSFT	TECHNOLOGY	532,175	5.64
JOHNSON & JOHNSON COMPANY	JNJ	HEALTH CARE	356,367	3.78
EXXON MOBIL CORPORATION	XOM	OIL & GAS	342,074	3.62
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	328,849	3.48
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	324,726	3.44
WELLS FARGO & COMPANY	WFC	FINANCIALS	249,211	2.64
BANK OF AMERICA CORPORATION	BAC	FINANCIALS	241,433	2.56
GENERAL ELECTRIC COMPANY	GE	INDUSTRIALS	234,554	2.49
AT&T INC	T	TELECOMMUNICATIONS	231,964	2.46
PROCTER & GAMBLE COMPANY	PG	CONSUMER GOODS	222,896	2.36

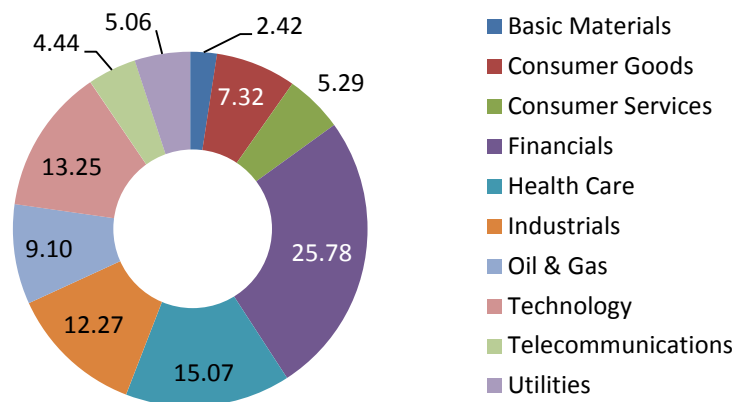
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	9,438,142
LARGEST COMPANY	532,175
SMALLEST COMPANY	3,992
MEDIAN COMPANY	35,040
AVERAGE COMPANY	64,645
NUMBER OF COMPANIES	146
% WEIGHT LARGEST COMPANY	5.64

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMEV1



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