

QUARTERLY PERFORMANCE

U.S. SMALL CAP VALUE INDEX

QUARTER ENDING
03-31-15

TICKER SYMBOL
CRSPSCV1

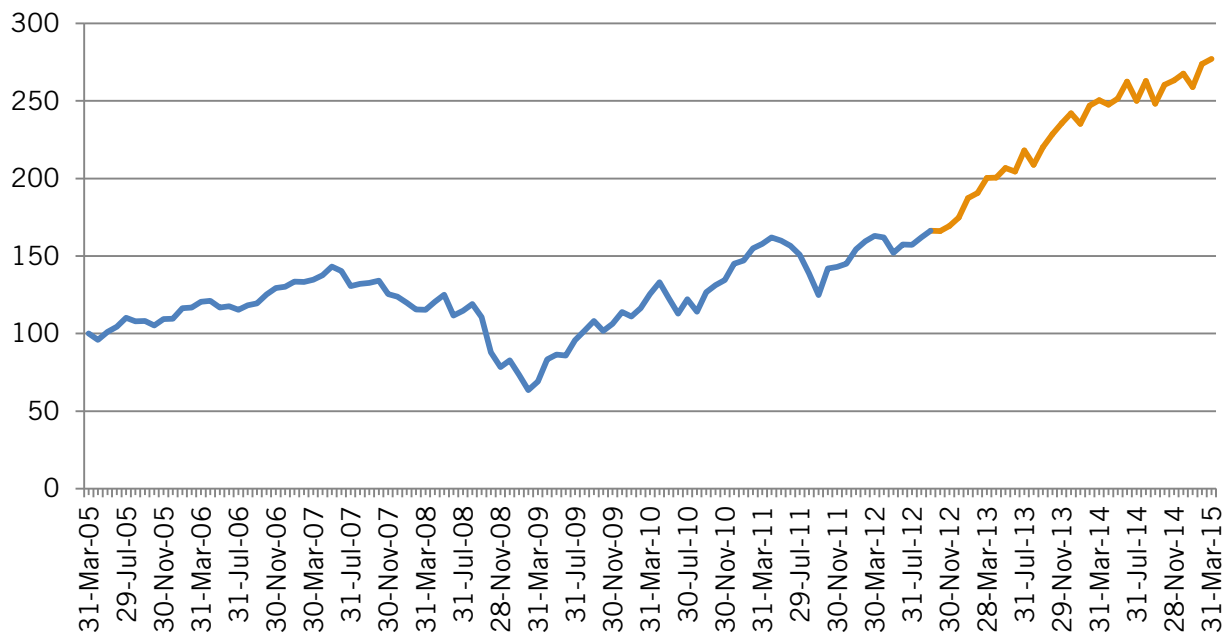
ABOUT THE CRSP U.S. SMALL CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF MARCH 2015



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF MARCH 31, 2015

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.23%	3.51%	3.51%	10.65%	19.32%	17.16%	10.73%	11.37%
PRICE RETURN	0.99%	3.02%	3.02%	8.57%	16.71%	14.65%	8.27%	8.88%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
ALASKA AIR GROUP INC	ALK	CONSUMER SERVICES	8,688	0.54
SNAP ON INC	SNA	CONSUMER GOODS	8,548	0.53
RITE AID CORPORATION	RAD	CONSUMER SERVICES	8,532	0.53
GANNET INC	GCI	CONSUMER SERVICES	8,412	0.53
ARTHUR J GALLAGHER & COMPANY	AJG	FINANCIALS	7,702	0.48
OMNICARE INC	OCR	CONSUMER SERVICES	7,484	0.47
SPIRIT AEROSYSTEMS	SPR	INDUSTRIALS	7,366	0.46
GOODYEAR TIRE & RUBBER	GT	CONSUMER GOODS	7,300	0.46
FLEXTRONICS INTERNATIONAL LTD	FLEX	INDUSTRIALS	7,255	0.45
HUNTINGTON INGALLS INDUSTRIES INC	HII	INDUSTRIALS	6,770	0.42

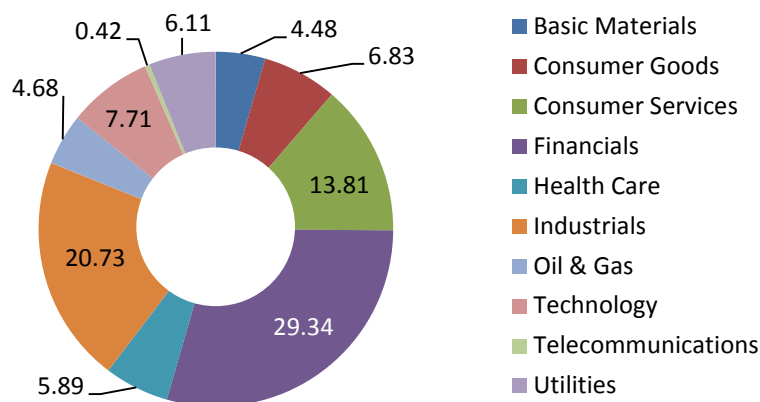
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,598,579
LARGEST COMPANY	8,688
SMALLEST COMPANY	20
MEDIAN COMPANY	1,508
AVERAGE COMPANY	1,957
NUMBER OF COMPANIES	817
% WEIGHT LARGEST COMPANY	0.54

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSCV1



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