

QUARTERLY PERFORMANCE

U.S. MICRO CAP INDEX

QUARTER ENDING
09-30-16

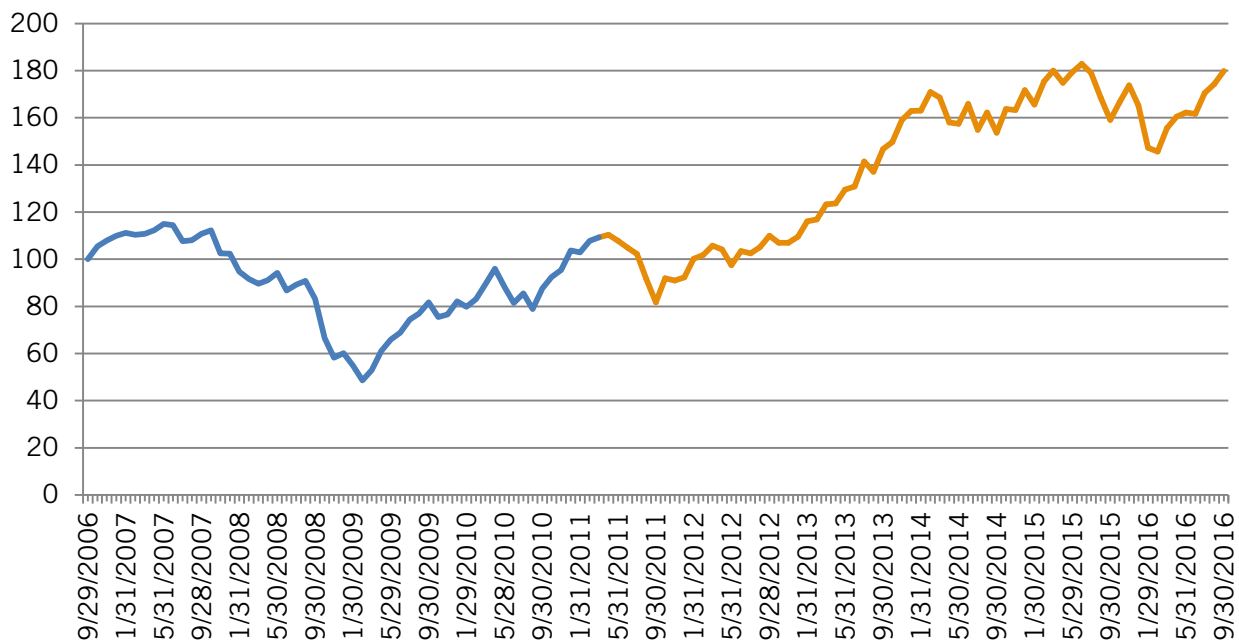
TICKER SYMBOL
CRSPMC1

ABOUT THE CRSP U.S. MICRO CAP INDEX

The CRSP US Micro Cap Index includes the smallest U.S. companies, with a target of including the bottom 2% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA. By capturing the smallest companies, CRSP indexes encompass nearly 100% of the investable market. Ranking days, the days on which eligibility rules are applied and on which pro forma indexes are created, occur after the market close on the first Friday of March, June, September and December. Reconstitution occurs quarterly after the market close on the third Friday of March, June, September and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF SEPTEMBER 2016



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF SEPTEMBER 30, 2016

*Based on backtest data through March 31, 2011

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN (%)	3.13	11.18	8.83	13.03	7.00	17.09	6.04	8.18
PRICE RETURN (%)	3.01	10.88	7.86	11.67	5.84	15.57	4.69	6.85

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
FABRINET	FN	INDUSTRIALS	1,534	0.43
REXFORD INDUSTRIAL REALTY INC	REXR	FINANCIALS	1,511	0.42
FIVE PRIME THERAPEUTICS INC	FPRX	HEALTH CARE	1,413	0.39
ZELTIQ AESTHETICS, INC.	ZLTQ	HEALTH CARE	1,399	0.39
RENASANT CORPORATION	RNST	FINANCIALS	1,345	0.37
TOWNEBANK PORTSMOUTH	TOWN	FINANCIALS	1,344	0.37
NEENAH PAPER INC	NP	BASIC MATERIALS	1,326	0.37
OCLARO INC	OCLR	TECHNOLOGY	1,323	0.37
SYNERGY RESOURCES CORPORATION	SYRG	OIL & GAS	1,320	0.37
OMNICELL INC	OMCL	HEALTH CARE	1,316	0.37

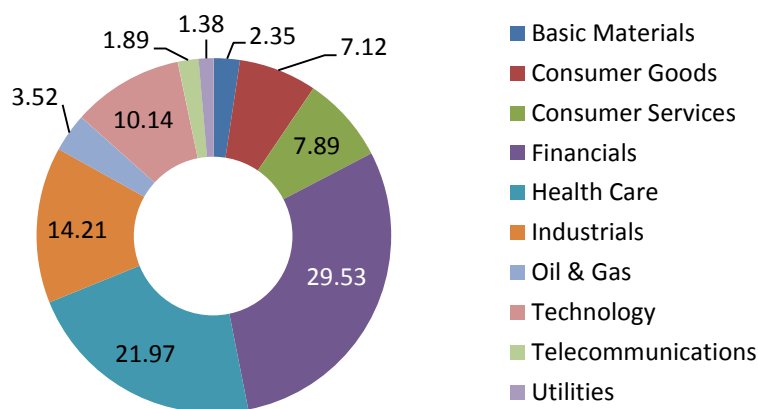
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	358,741
LARGEST COMPANY	1,534
SMALLEST COMPANY	3
MEDIAN COMPANY	128
AVERAGE COMPANY	223
NUMBER OF COMPANIES	1609
% WEIGHT LARGEST COMPANY	0.43

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMC1



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