

QUARTERLY PERFORMANCE

U.S. SMALL CAP INDEX

QUARTER ENDING
9-30-19

TICKER SYMBOL
CRSPSC1

ABOUT THE CRSP U.S. SMALL CAP INDEX

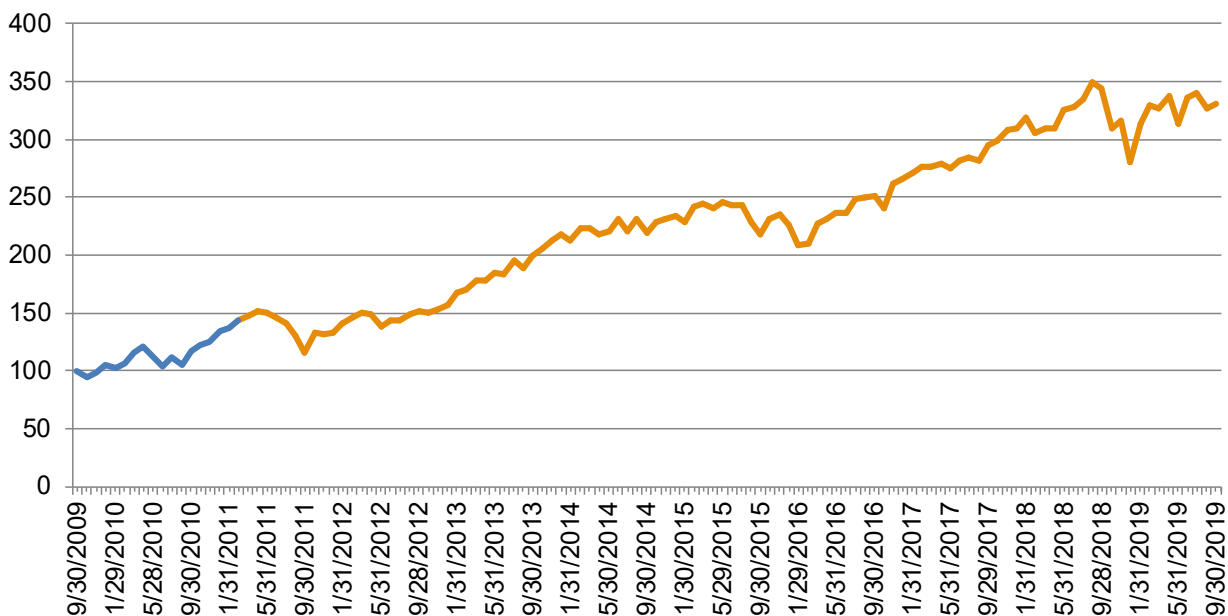
The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2-15 percent of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE American, NYSE ARCA, NASDAQ, Bats Global Markets and the Investors Exchange.

Reconstitution occurs quarterly after the market close on the third Friday of March, June, September, and December. The transition period begins after the close of the Wednesday (first transition day) after the second Friday

of March, June, September, and December, and ends (final transition day) after the close of the Tuesday after the third Friday of March, June, September, and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF SEPTEMBER 2019



*Based on backtest data through March 31, 2011, and live data thereafter

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF SEPTEMBER 30, 2019

*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.37	-1.47	17.79	-3.80	9.61	8.60	12.71	9.23
PRICE RETURN	1.19	-1.85	16.41	-5.34	7.96	6.93	10.97	7.57

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
ATMOS ENERGY CORPORATION	ATO	UTILITIES	13,462	0.38
BURLINGTON STORES INC	BURL	CONSUMER SERVICES	13,261	0.37
IDEX CORPORATION	IEX	INDUSTRIALS	12,430	0.35
LEIDOS HOLDINGS, INC	LDOS	TECHNOLOGY	12,350	0.35
STERIS PLC	STE	HEALTH CARE	12,236	0.34
TELEDYNE TECHNOLOGIES	TDY	INDUSTRIALS	11,714	0.33
ZEBRA TECHNOLOGIES	ZBRA	INDUSTRIALS	11,168	0.31
EQUITY LIFESTYLE PROPERTIES INC	ELS	FINANCIALS	10,946	0.31
UGI CORPORATION	UGI	UTILITIES	10,504	0.29
WEST PHARMACEUTICALS	WST	HEALTH CARE	10,459	0.29

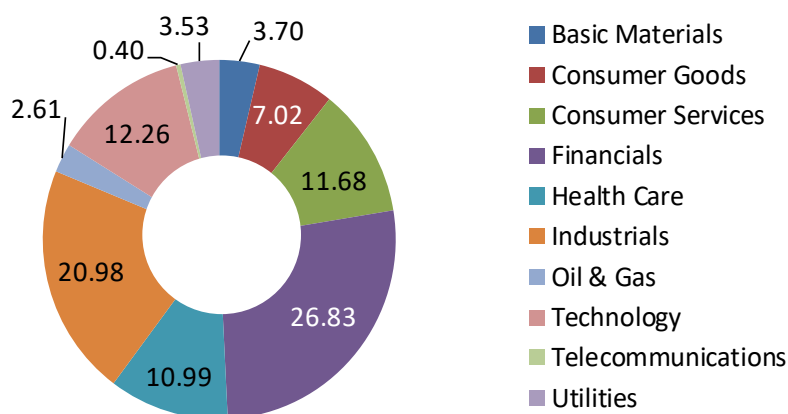
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	3,570,264
LARGEST COMPANY	13,462
SMALLEST COMPANY	37
MEDIAN COMPANY	2,029
AVERAGE COMPANY	2,621
NUMBER OF COMPANIES	1362
% WEIGHT LARGEST COMPANY	0.38

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSC1



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The historical performance statistics of CRSP's market cap indexes are based upon 10 years of backtest data from January 1, 2001 through March 31, 2011. Subsequent backtesting was completed with June 29, 2001 as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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