

QUARTERLY PERFORMANCE

U.S. MID CAP VALUE INDEX

QUARTER ENDING **09-30-16** TICKER SYMBOL **CRSPMIV1**

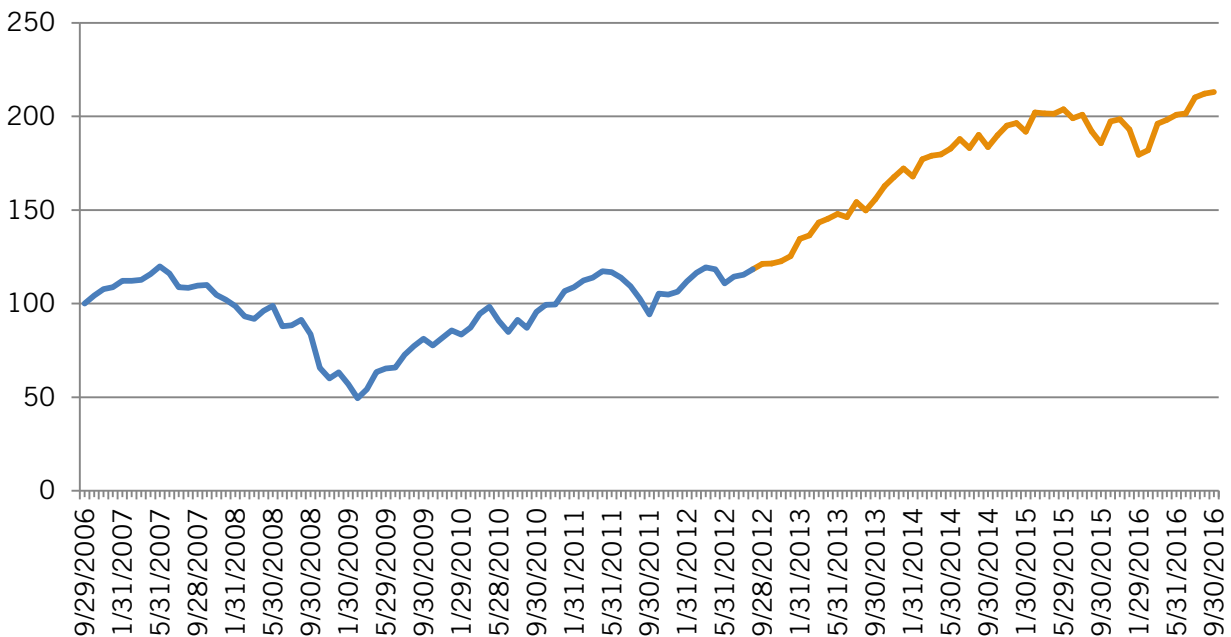
ABOUT THE CRSP U.S. MID CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF SEPTEMBER 2016



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF SEPTEMBER 30, 2016

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN (%)	0.44	5.71	10.41	14.79	11.01	17.72	7.86	8.95
PRICE RETURN (%)	0.20	5.14	8.59	12.31	8.78	15.27	5.31	6.39

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
NEWELL BRANDS INC	NWL	CONSUMER GOODS	25,393	1.47
NEWMONT MINING CORPORATION	NEM	BASIC MATERIALS	20,847	1.21
CONAGRA FOODS INC	CAG	CONSUMER GOODS	20,698	1.20
MOLSON COORS BREWING	TAP	CONSUMER GOODS	19,163	1.11
WEC ENERGY GROUP INC	WEC	UTILITIES	18,899	1.10
NIELSEN HOLDINGS	NLSN	CONSUMER SERVICES	18,186	1.06
WILLIS TOWERS WATSON	WLTW	FINANCIALS	17,413	1.01
EVERSOURCE ENERGY	ES	UTILITIES	17,186	1.00
DR PEPPER SNAPPLE GROUP	DPS	CONSUMER GOODS	16,929	0.98
DTE ENERGY COMPANY	DTE	UTILITIES	16,808	0.98

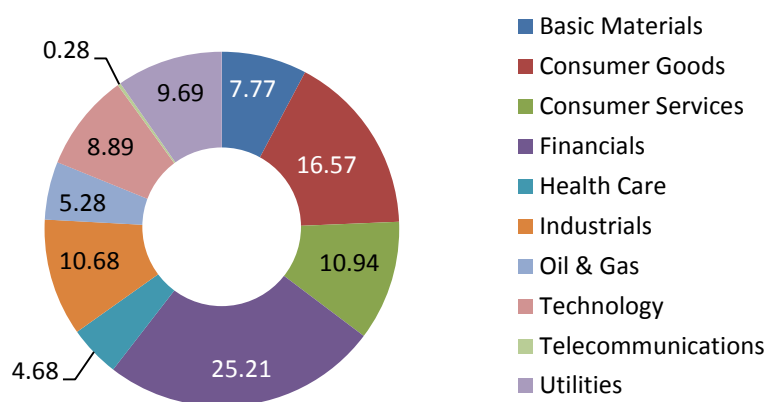
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,723,254
LARGEST COMPANY	25,393
SMALLEST COMPANY	653
MEDIAN COMPANY	8,469
AVERAGE COMPANY	8,747
NUMBER OF COMPANIES	197
% WEIGHT LARGEST COMPANY	1.47

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMIV1



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