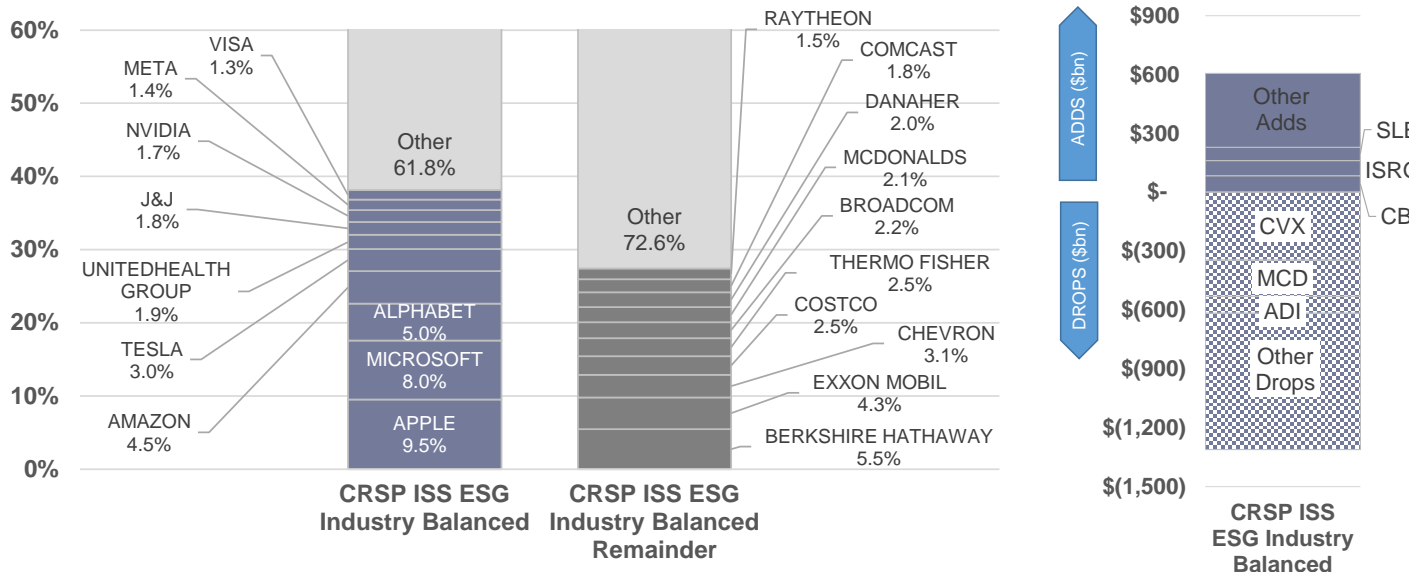
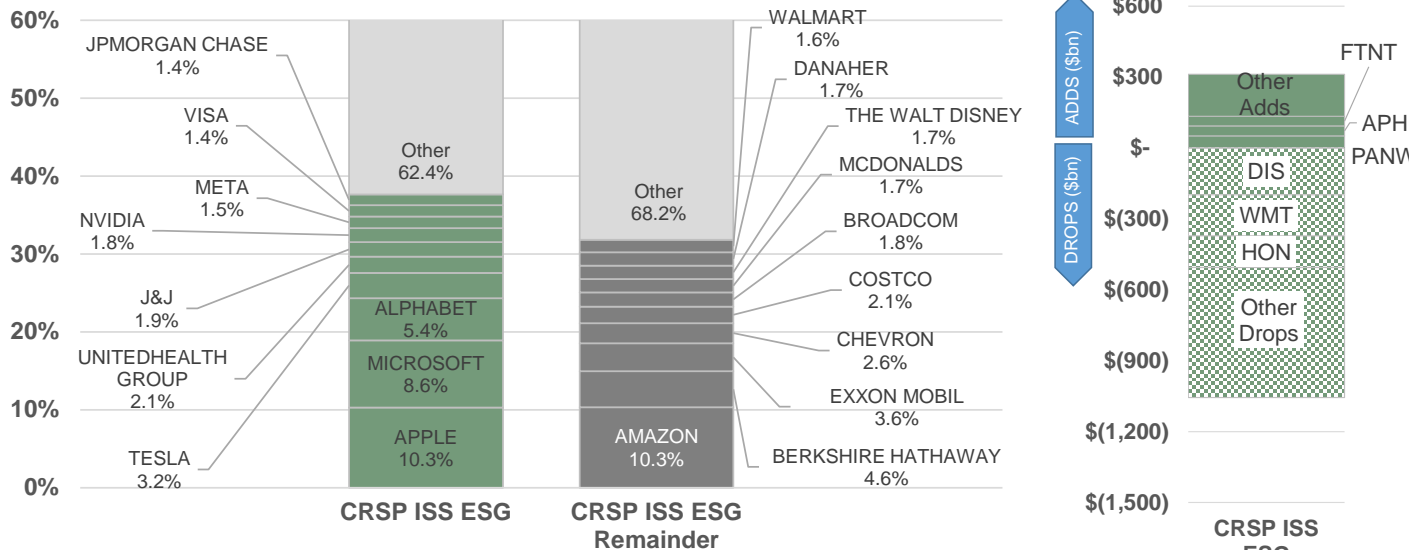
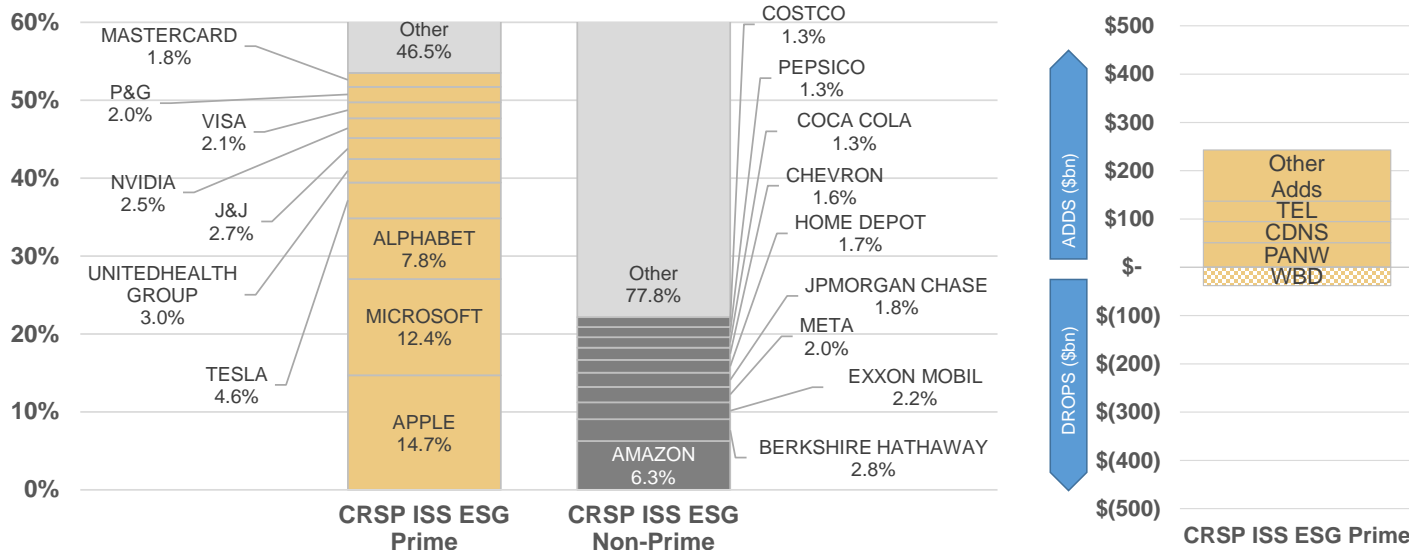


# CRSP ISS ESG INDEXES JULY 2022 UPDATE

## Top 10 Constituents By Index Pairs

## Latest Adds/Drops June 2022 Ranking



Note: Data as of 7/29/2022; the most recent ranking date is 6/2/2022

# CRSP ESG INDEXES JULY 2022 DEVELOPMENTS

To learn more about the CRSP ISS ESG Indexes Suite visit our webpage: <https://www.crsp.org/crsp-iss-esg-indexes>

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## ESG PERFORMANCE – JULY 2022

- Year-to-Date in 2022, the products clearly demonstrate the inherent variability in ESG performance, highlighting the importance of tracking both ESG-qualifying and non-ESG remainder portfolios. The differences in the returns illustrate the effect of sector concentration due to different implementations of ESG strategy
- For the past 12 months, the Energy sector, which has historically had among the lowest ESG ratings due to the nature of its operations, had a staggering 62% return, while Healthcare and Technology, which have one of the highest median ESG scores, returned -5.21% and -14.01%, respectively (see our [CRSP US Market Update](#), and “CRSP ISS ESG Indexes Sector Allocation” chart on page 3)

## ESG SCORE CHANGES MARKET-WIDE AND BY INDUSTRY

- Technology, Financials and Telecom had the largest improvements in median ESG scores over the past 12 months, while Real Estate and Consumer Staples saw modest declines (see chart “Median ESG Score Changes By Industry” on page 4)
- The overall Large Cap Market ESG score modestly improved in July 2022 by 0.2% (see chart “Performance Score Market Weighted Month-to-Month Changes” on page 4)

## LATEST RANKING CHANGES

- The CRSP June 2, 2022 Ranking saw some major changes to the membership of the qualifying indexes.
  - Notable Adds:
    - Schlumberger (SLB) was added to the CRSP ISS Large ESG Industry Balanced Index
  - Notable Drops:
    - Warner Bros. Discovery, Inc. (WBD) was dropped from the CRSP ISS ESG Prime
    - Disney (DIS), Walmart (WMT), and Honeywell (HON) were dropped from CRSP ISS ESG
    - Chevron (CVX) and McDonalds (MCD) were dropped from CRSP ISS ESG Industry Balanced

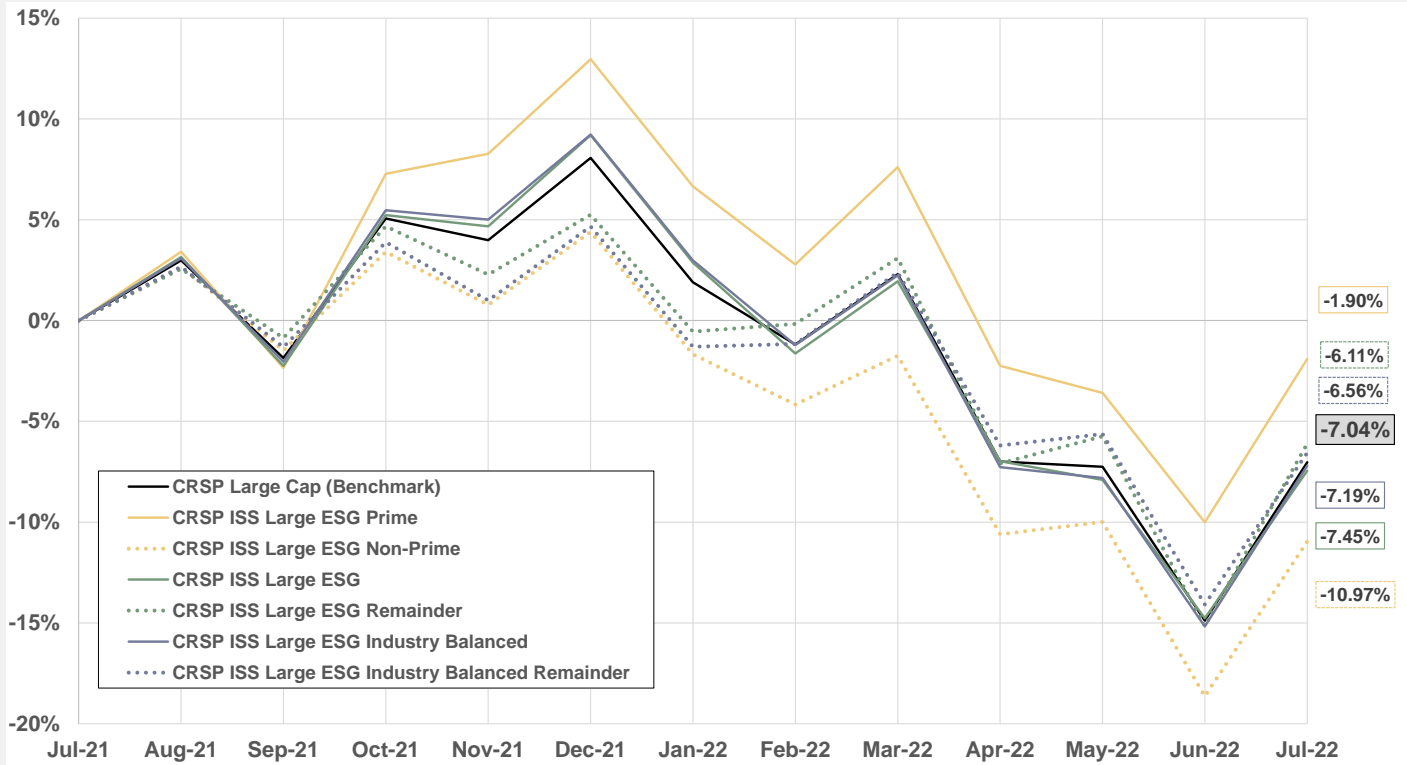
## CRSP ISS U.S. Large Cap ESG Indexes Performance

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Return for					
				1 Month	3 Months	YTD	1 Year	3 Years	5 Years
	<b>CRSP US Large Cap Index</b>	<b>568</b>	<b>\$35,619,449</b>	<b>9.23%</b>	<b>-0.04%</b>	<b>-13.98%</b>	<b>-7.04%</b>	<b>13.04%</b>	<b>12.66%</b>
Prime	CRSP ISS US Large Cap ESG Prime Index	126	\$16,989,134	9.01%	0.35%	-13.16%	-1.90%	20.81%	18.54%
	CRSP ISS US Large Cap ESG Non-Prime Index	442	\$18,630,315	9.43%	-0.41%	-14.72%	-10.97%	8.65%	9.58%
ESG	CRSP ISS US Large Cap ESG Index	284	\$24,325,209	8.58%	-0.51%	-15.25%	-7.45%	13.84%	13.28%
	CRSP ISS US Large Cap ESG Remainder Index	284	\$11,294,240	10.65%	1.05%	-10.79%	-6.11%	11.04%	11.12%
ESG Industry Balanced	CRSP ISS US Large Cap ESG Industry Balanced Index	288	\$26,170,433	9.40%	0.09%	-15.04%	-7.19%	13.13%	12.78%
	CRSP ISS US Large Cap ESG Industry Balanced Remainder Index	280	\$9,449,016	8.75%	-0.39%	-10.72%	-6.56%	12.79%	12.35%

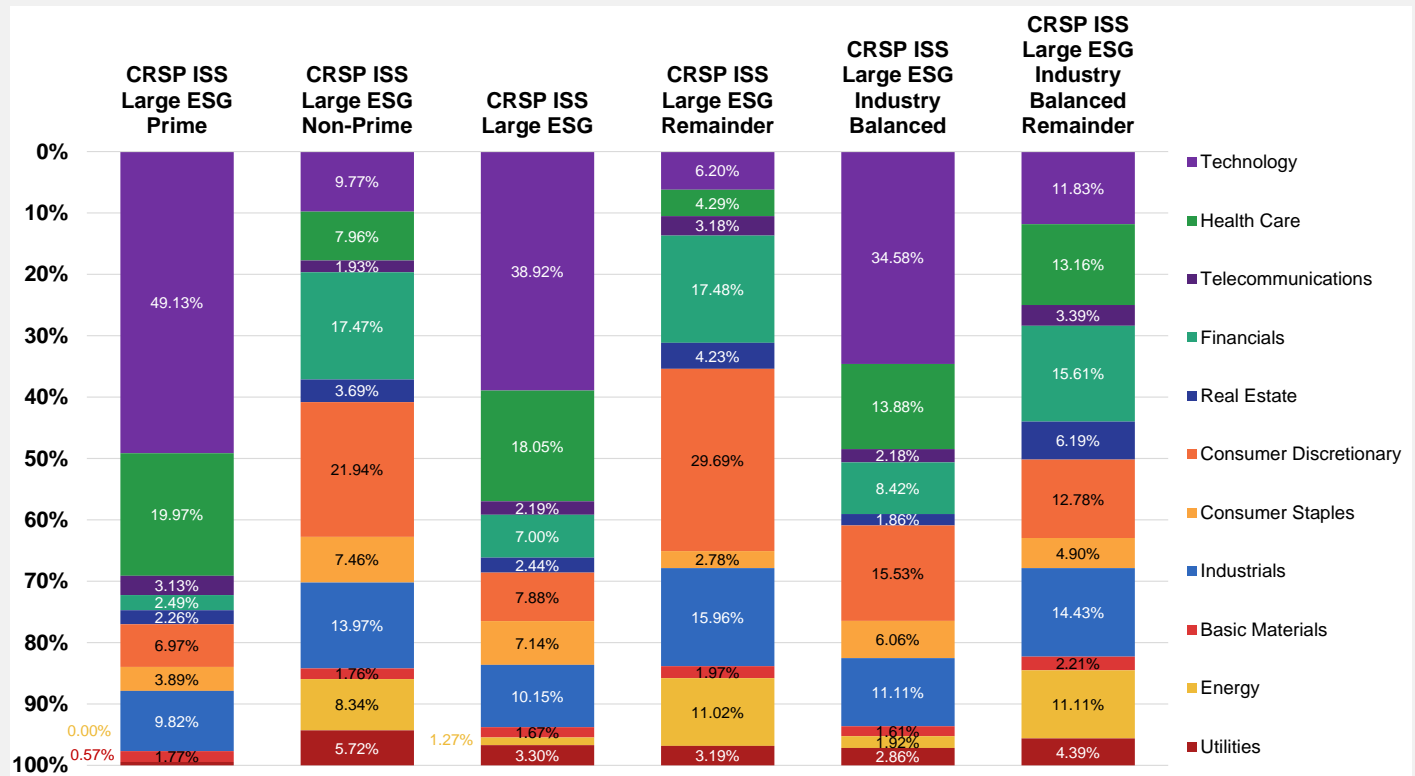
Note: Data as of 7/29/2022; returns computation is based on total returns; data for 1-, 3-, and 5-years is annualized; Prior to 9/7/2021 the CRSP ISS ESG Indexes return series is based on a backtest

# CRSP ISS ESG INDEXES PERFORMANCE

## Cumulative Performance For CRSP ISS ESG Indexes – Past 12 Months



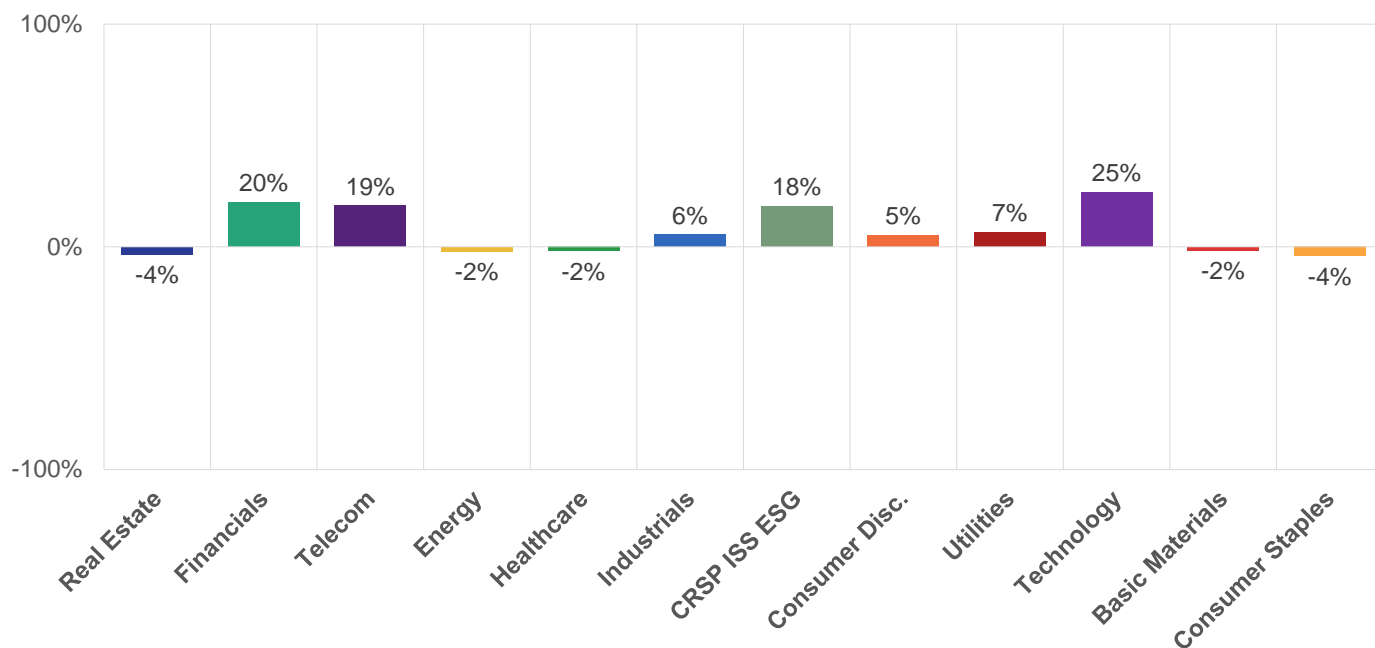
## CRSP ISS ESG Indexes Sector Allocation



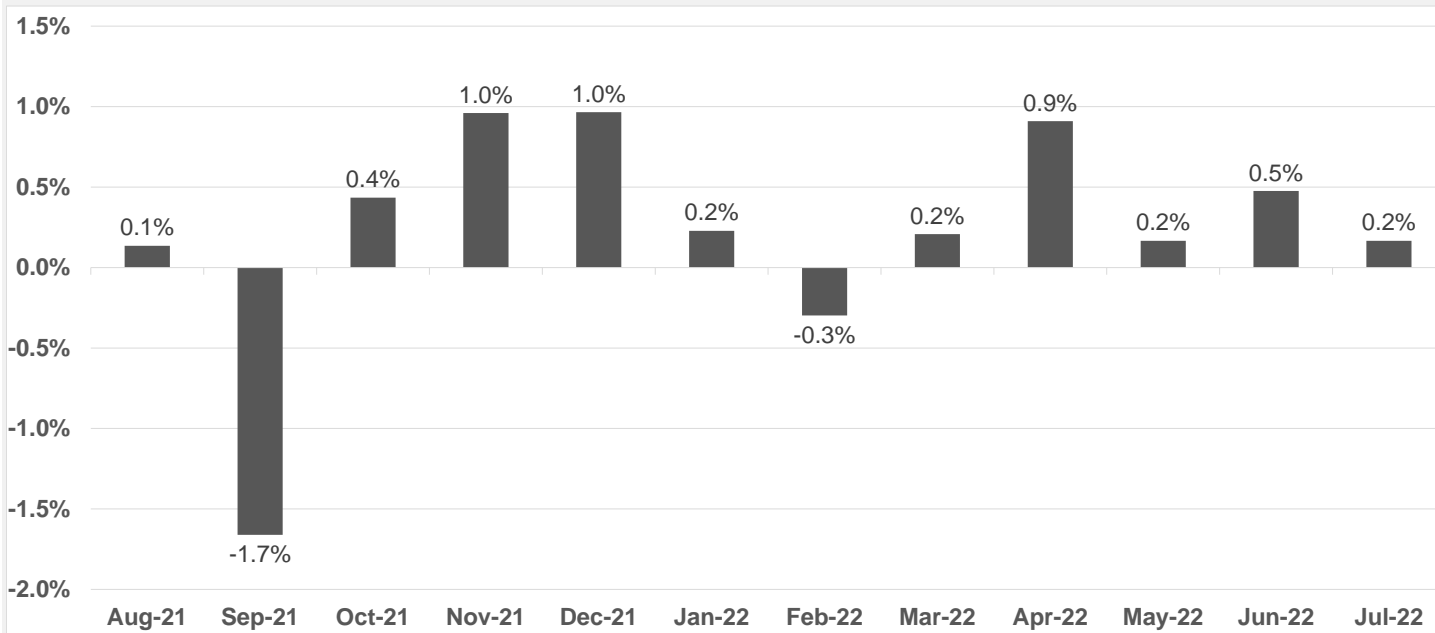
Note: Data as of 7/29/2022; returns computation is based on total returns; prior to 9/7/2021 the CRSP ISS ESG Indexes return series is based on a backtest. Sector weights are computed using company's assignment to the industry as defined by Enhanced FTSE ICB®; sector weights are based on float-adjusted market cap weights.

# ESG SCORE CHANGES BY SECTORS AND MARKET-WIDE

## Median ESG Performance Score 12 Month Change By Sectors



## CRSP US Large Cap Market-Weighted ESG Performance Score Month-to-Month Changes



Note: Data as of 7/29/2022; prior to 9/7/2021 the CRSP ISS ESG Indexes data is based on a backtest; industry as defined by Enhanced FTSE ICB®. Portfolio level ESG Performance Score for CRSP US Large Cap is computed by multiplying securities' ISS ESG Performance Score by the corresponding weight in the index

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