

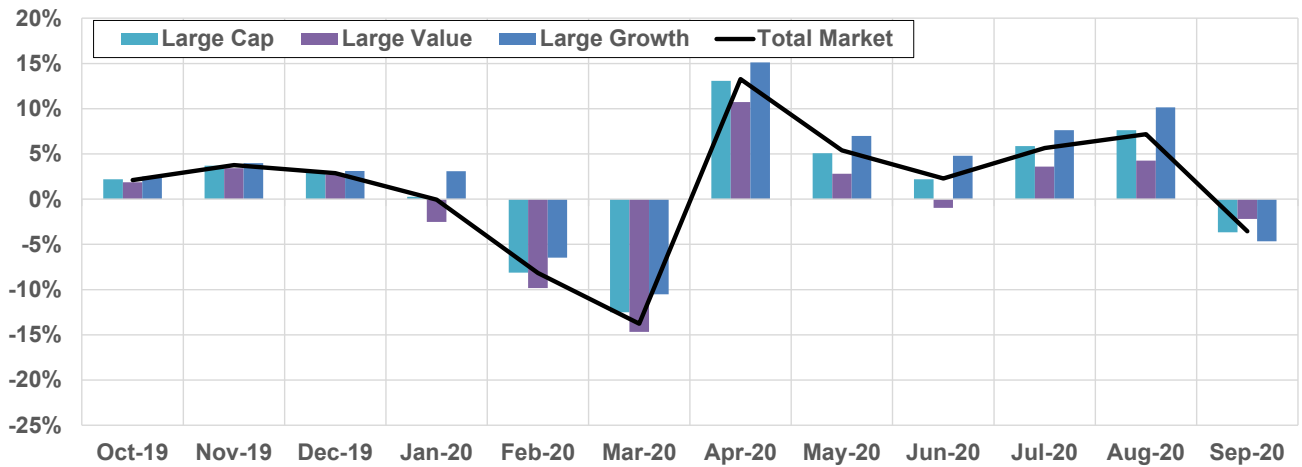


**CRSP<sup>®</sup> INDEXES**  
**US MARKET UPDATE**  
SEPTEMBER 2020

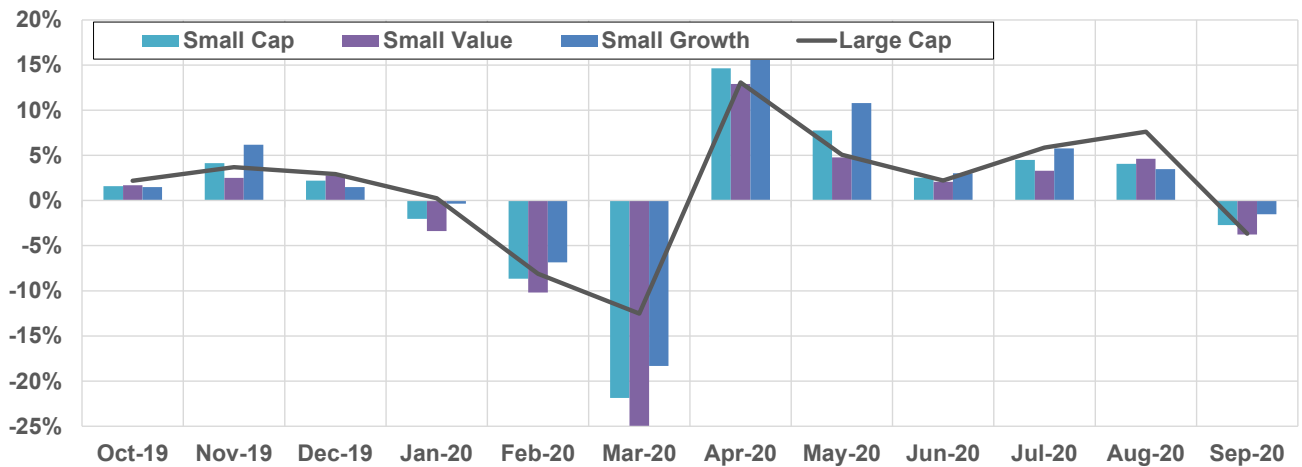
**CRSP<sup>®</sup>** | CENTER FOR RESEARCH  
IN SECURITY PRICES, LLC  
An Affiliate of the University of Chicago Booth School of Business

# U.S. MARKET FOR THE PAST 12 MONTHS

## LARGE CAP MONTHLY RETURNS



## SMALL CAP MONTHLY RETURNS



## SECTOR INDEXES MONTHLY RETURNS

Technology	3.85%	5.33%	4.17%	4.08%	-6.84%	-9.18%	14.82%	7.50%	6.57%	6.44%	11.48%	-5.76%
Telecom	1.09%	-3.50%	1.87%	-0.78%	2.45%	-7.63%	7.73%	3.47%	3.42%	5.57%	3.38%	-1.34%
Health Care	5.26%	5.97%	3.54%	-2.61%	-5.92%	-5.17%	13.84%	4.26%	-1.80%	5.16%	2.48%	-1.26%
Financials	2.05%	3.43%	2.14%	-0.80%	-9.84%	-20.92%	9.88%	3.29%	0.70%	3.28%	3.91%	-3.93%
Real Estate	1.02%	-1.64%	0.54%	1.44%	-6.92%	-18.52%	8.54%	1.92%	2.15%	4.12%	0.65%	-2.28%
Consumer Discretionary	1.14%	3.08%	1.44%	0.10%	-7.73%	-12.83%	16.99%	5.12%	2.88%	8.87%	11.94%	-3.70%
Consumer Staples	0.33%	1.61%	3.82%	0.77%	-8.30%	-12.34%	10.87%	5.09%	2.97%	5.99%	3.74%	-2.09%
Industrials	0.92%	4.73%	0.71%	-0.46%	-8.57%	-17.75%	11.17%	7.19%	2.44%	4.31%	8.11%	-1.80%
Basic Materials	0.46%	3.71%	3.29%	-7.73%	-9.10%	-16.11%	17.21%	7.60%	2.49%	7.39%	4.28%	-1.40%
Energy	-2.53%	1.28%	7.28%	-11.67%	-14.62%	-36.26%	31.69%	1.96%	-0.66%	-3.91%	0.50%	-13.82%
Utilities	-0.98%	-1.96%	3.42%	6.33%	-9.93%	-10.12%	3.29%	4.36%	-4.88%	7.06%	-1.94%	0.70%
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20

Note: Data as of 9/30/2020; monthly total returns are used; CRSP US Sector Indexes monthly total returns are for constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company rules; CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used for returns after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used for returns prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#).

# CRSP U.S. INDEXES PERFORMANCE

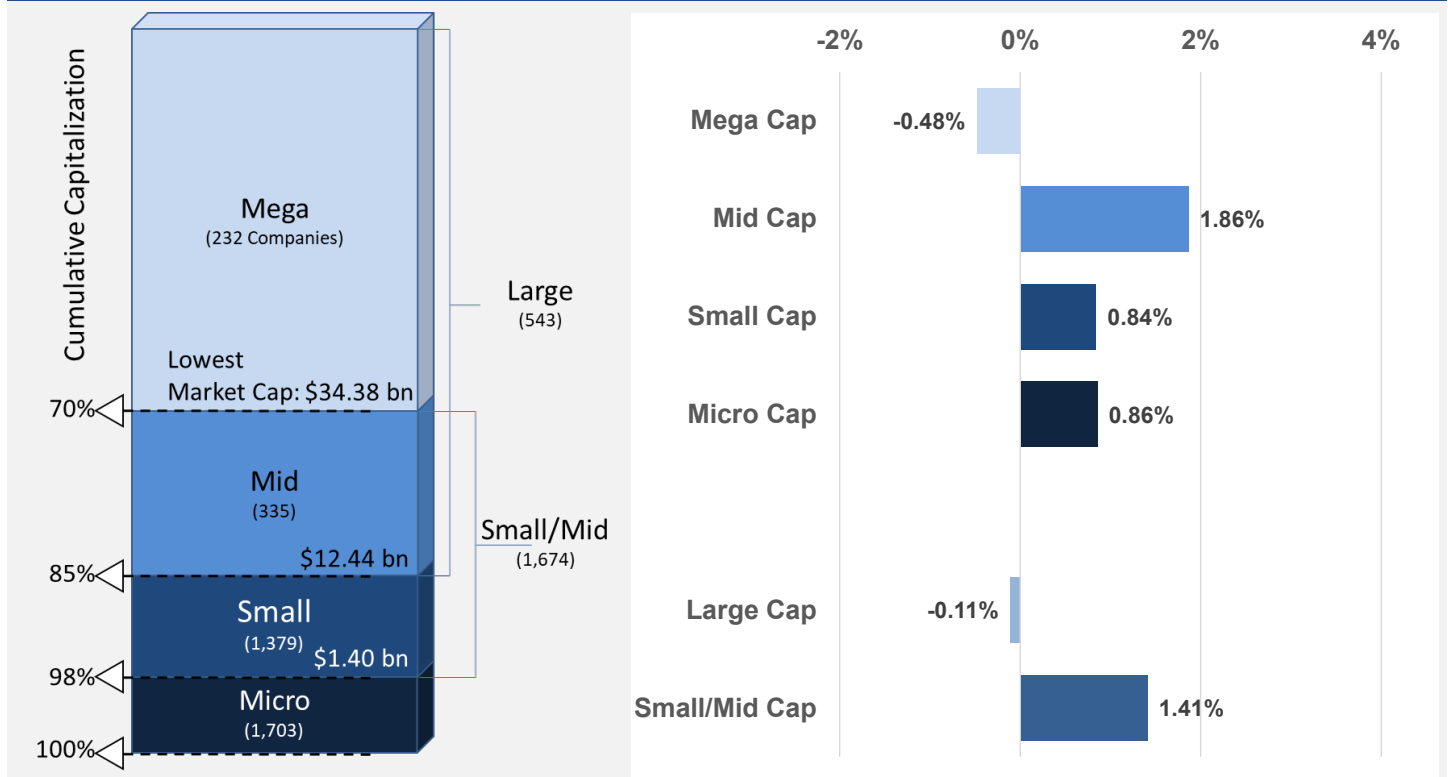
## CRSP U.S. Cap and Style Indexes Performance

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Return for					
				1 Month	3 Months	YTD	1 Year	3 Years	5 Years
<b>Total Market</b>	CRSP U.S. Total Market	3,519	\$33,290,942	-3.56%	9.20%	5.49%	14.99%	11.65%	13.69%
<b>Cap</b>	CRSP U.S. Mega Cap	232	\$24,142,731	-4.04%	10.08%	8.77%	19.10%	13.83%	15.27%
	CRSP U.S. Mid Cap	335	\$4,848,313	-1.70%	7.95%	0.18%	7.07%	7.99%	10.36%
	CRSP U.S. Small Cap	1,379	\$3,840,683	-2.72%	5.78%	-6.32%	1.29%	4.37%	8.92%
	CRSP U.S. Micro Cap	1,703	\$459,216	-2.71%	4.52%	-6.00%	5.83%	1.62%	8.02%
	CRSP U.S. Large Cap	543	\$28,991,043	-3.68%	9.73%	7.36%	17.10%	12.87%	14.45%
	CRSP U.S. Small/Mid Cap	1,675	\$8,688,995	-2.15%	6.98%	-2.83%	4.41%	6.35%	9.73%
<b>Value</b>	CRSP U.S. Mega Value	147	\$10,371,941	-2.25%	5.41%	-10.11%	-2.39%	5.09%	9.74%
	CRSP U.S. Mid Value	197	\$2,287,128	-1.82%	6.57%	-13.24%	-7.79%	1.09%	6.43%
	CRSP U.S. Small Value	879	\$2,011,576	-3.77%	4.00%	-18.22%	-12.39%	-2.71%	4.79%
	CRSP U.S. Large Value	321	\$12,554,989	-2.20%	5.62%	-10.71%	-3.34%	4.38%	9.27%
	CRSP U.S. Small/Mid Value	1054	\$4,252,401	-2.72%	5.45%	-15.51%	-10.07%	-0.94%	5.49%
	CRSP U.S. Mega Growth	99	\$13,770,790	-5.23%	13.79%	28.24%	41.66%	22.26%	20.46%
CRSP U.S. Mid Growth	154	\$2,561,184	-1.44%	9.27%	14.11%	22.65%	14.88%	14.09%	
CRSP U.S. Small Growth	568	\$1,829,107	-1.52%	7.77%	8.58%	18.73%	12.87%	13.67%	
CRSP U.S. Large Growth	251	\$16,436,054	-4.66%	13.02%	25.85%	38.32%	21.06%	19.28%	
CRSP U.S. Small/Mid Growth	714	\$4,436,594	-1.52%	8.50%	11.24%	20.76%	14.19%	14.07%	

Note: Data as of 9/30/2020; returns computation is based on total returns; data for 1-, 3-, and 5-years is annualized; counts may not add up due to banding and migration, see appendix

## CRSP Breakpoints (September 2020 Ranking)

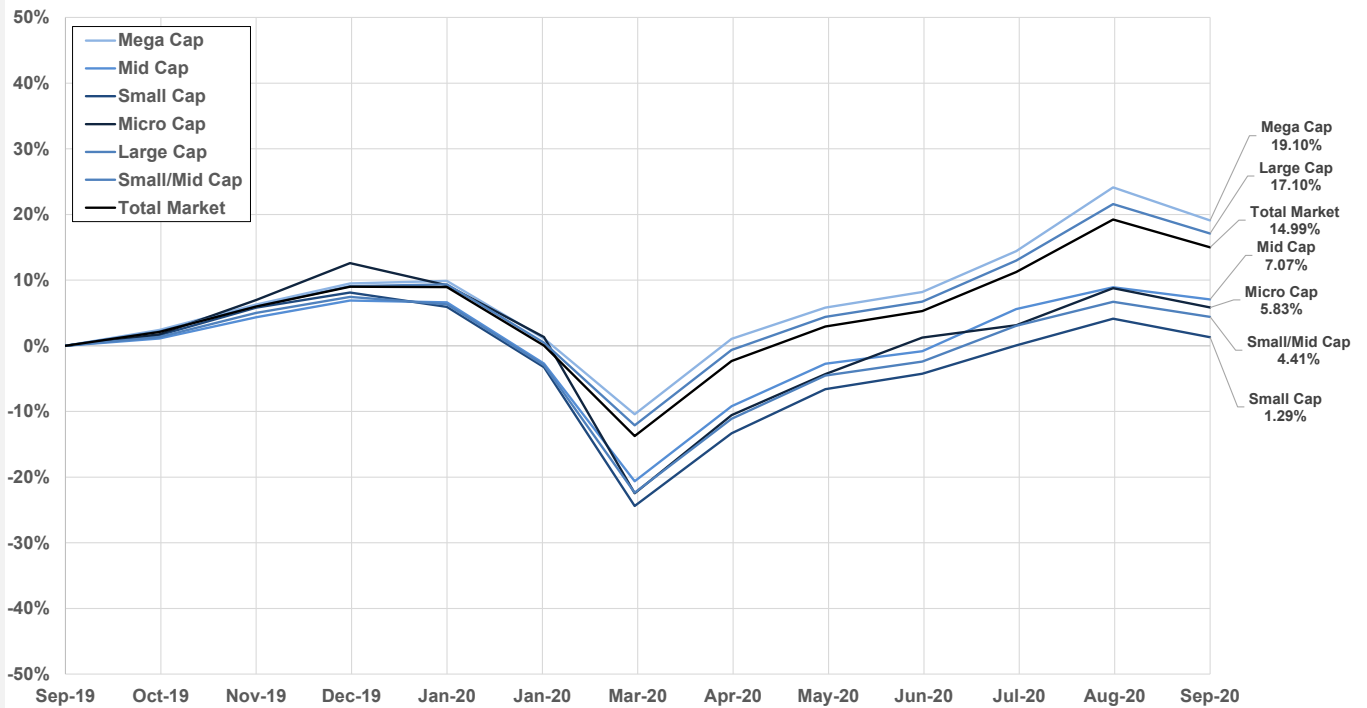
## September 2020: Performance Relative to Total Market



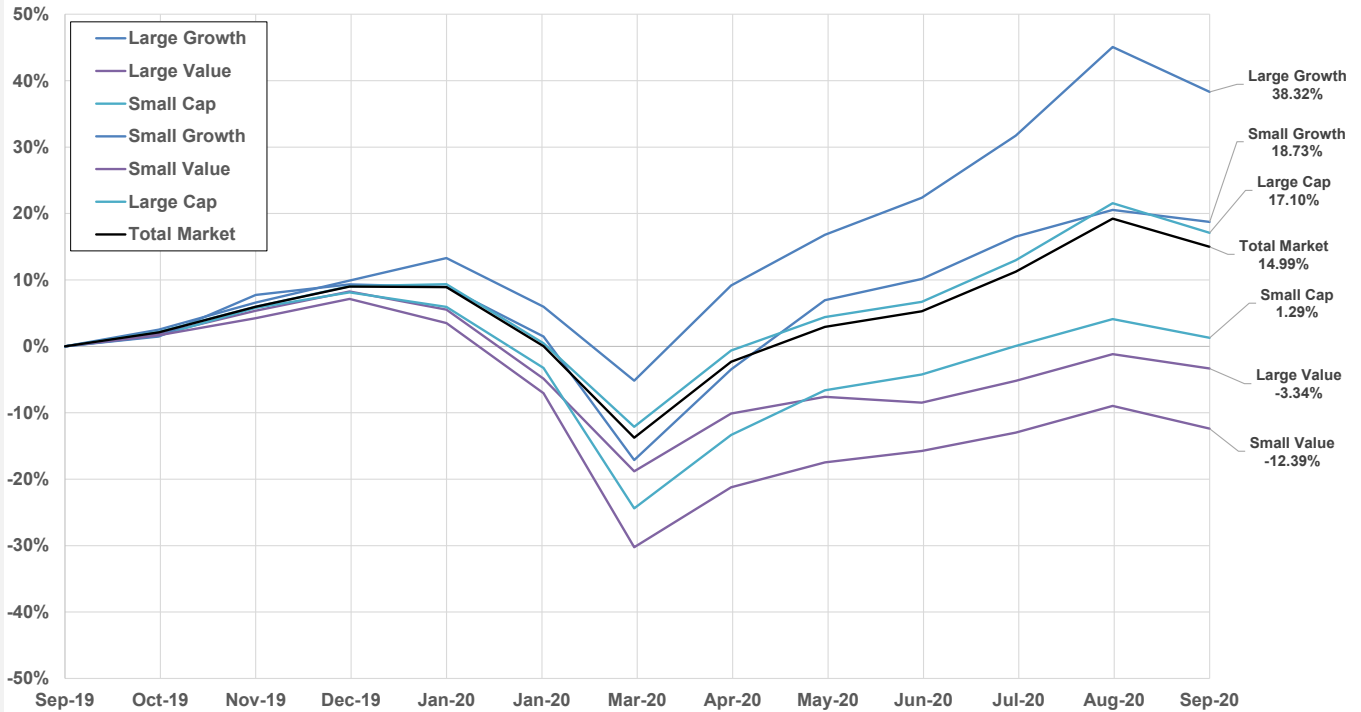
Note: Data for lowest market capitalization is as of 9/1/2020 ranking; company counts as of 9/30/2020; counts may not add up due to banding and migration, see appendix

Note: Data as of 9/30/2020; returns computation is based on total returns

## Cumulative Performance By Capitalization – Past 12 Months



## Cumulative Performance By Style – Past 12 Months



Note: Data as of 9/30/2020; returns computation is based on total returns

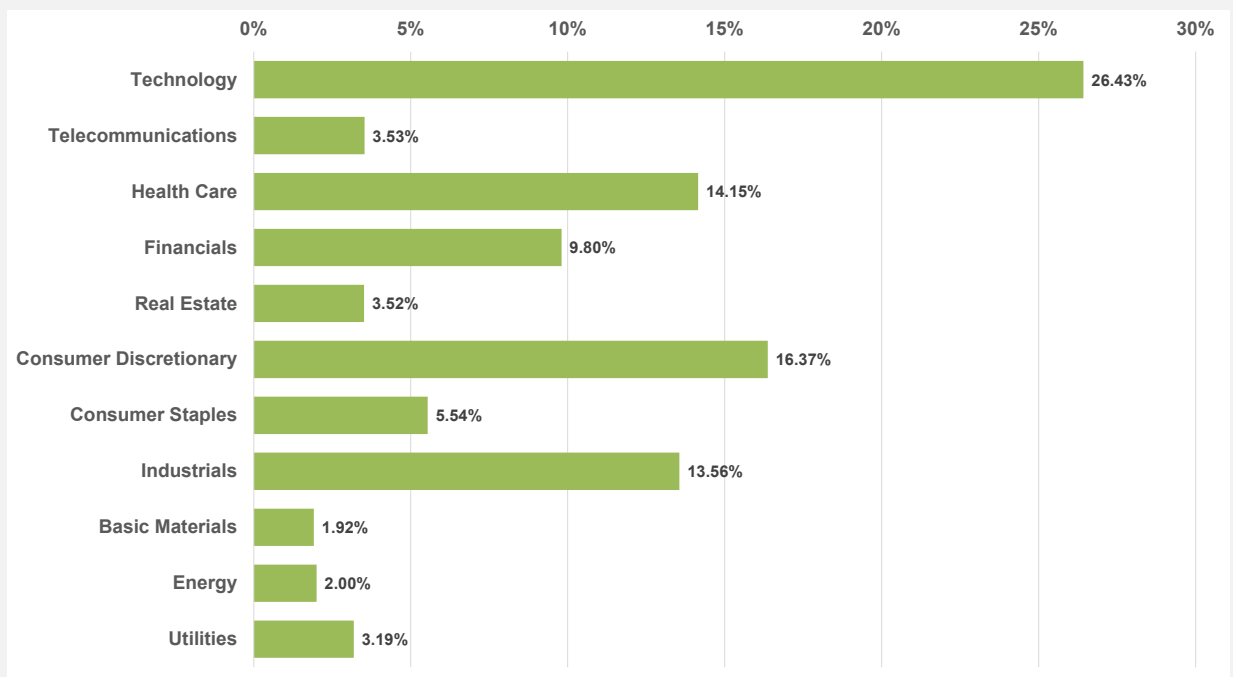
# CRSP U.S. SECTORS PERFORMANCE

## CRSP U.S. Sector Indexes Performance

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Return for					
				1 Month	3 Months	YTD	1 Year	3 Years	5 Years
<b>Total Market</b>	CRSP U.S. Total Market	3,519	\$33,290,942	-3.56%	9.20%	5.49%	14.99%	11.65%	13.69%
<b>Sector Indexes</b>	<b>CRSP U.S. Technology</b>	<b>373</b>	<b>\$885,694</b>	<b>-5.76%</b>	<b>11.83%</b>	<b>29.55%</b>	<b>47.61%</b>	<b>27.04%</b>	<b>26.22%</b>
	CRSP U.S. Technology U		\$8,809,048						
	<b>CRSP U.S. Telecommunications</b>	<b>86</b>	<b>\$99,895</b>	<b>-1.34%</b>	<b>7.67%</b>	<b>16.56%</b>	<b>15.83%</b>	<b>6.86%</b>	<b>8.75%</b>
	CRSP U.S. Telecommunications U		\$1,174,305						
	<b>CRSP U.S. Health Care</b>	<b>728</b>	<b>\$4,712,369</b>	<b>-1.26%</b>	<b>6.41%</b>	<b>7.76%</b>	<b>24.46%</b>	<b>12.24%</b>	<b>12.70%</b>
	CRSP U.S. Health Care U		\$4,712,369						
	<b>CRSP U.S. Financials</b>	<b>623</b>	<b>\$3,263,734</b>	<b>-3.93%</b>	<b>3.09%</b>	<b>-16.67%</b>	<b>-10.17%</b>	<b>2.18%</b>	<b>8.26%</b>
	CRSP U.S. Financials U		\$3,263,734						
	<b>CRSP U.S. Real Estate</b>	<b>210</b>	<b>\$1,164,897</b>	<b>-2.28%</b>	<b>2.41%</b>	<b>-10.96%</b>	<b>-11.05%</b>	<b>4.26%</b>	<b>7.03%</b>
	CRSP U.S. Real Estate U		\$1,164,897						
	<b>CRSP U.S. Consumer Discretionary</b>	<b>503</b>	<b>\$545,364</b>	<b>-3.70%</b>	<b>17.36%</b>	<b>19.54%</b>	<b>26.42%</b>	<b>18.79%</b>	<b>15.62%</b>
	CRSP U.S. Consumer Discretionary U		\$5,448,391						
	<b>CRSP U.S. Consumer Staples</b>	<b>128</b>	<b>\$184,319</b>	<b>-2.09%</b>	<b>7.65%</b>	<b>4.62%</b>	<b>10.73%</b>	<b>7.08%</b>	<b>8.85%</b>
	CRSP U.S. Consumer Staples U		\$1,843,228						
	<b>CRSP U.S. Industrials</b>	<b>498</b>	<b>\$4,507,993</b>	<b>-1.80%</b>	<b>10.74%</b>	<b>1.19%</b>	<b>7.70%</b>	<b>8.77%</b>	<b>14.07%</b>
	CRSP U.S. Industrials U		\$4,507,993						
	<b>CRSP U.S. Basic Materials</b>	<b>115</b>	<b>\$63,810</b>	<b>-1.40%</b>	<b>10.41%</b>	<b>0.41%</b>	<b>8.06%</b>	<b>2.06%</b>	<b>10.65%</b>
	CRSP U.S. Basic Materials U		\$638,080						
	<b>CRSP U.S. Energy</b>	<b>165</b>	<b>\$284,604</b>	<b>-13.82%</b>	<b>-16.77%</b>	<b>-46.64%</b>	<b>-43.48%</b>	<b>-20.65%</b>	<b>-10.33%</b>
	CRSP U.S. Energy U		\$665,806						
<b>CRSP U.S. Utilities</b>	<b>90</b>	<b>\$1,063,091</b>	<b>0.70%</b>	<b>5.72%</b>	<b>-6.69%</b>	<b>-6.33%</b>	<b>7.38%</b>	<b>10.69%</b>	
CRSP U.S. Utilities U		\$1,063,091							

Note: Data as of 9/30/2020; returns computation is based on total returns; data for 1-, 3-, and 5-years is annualized. CRSP US Sector Indexes total returns are for constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company rules. Sector indexes with "U" at the end of the name are not constrained to comply with IRS RIC rules. CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used for returns after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used for returns prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#).

## CRSP U.S. Total Market – FTSE Industry Classification Benchmark Sector Allocation



Note: Data as of 9/30/2020; Sector weights are computed using company's assignment to the industry as defined by Enhanced FTSE ICB®

# CRSP U.S. INDEXES LINKED ASSET VALUES

Linked Asset Values (USD \$M) as of Sep-2020								
Index	Index Name (TR - Total Return, PR - Price Only Return)	Index Identifier	NASDAQ GIDS Post Date	Bloomberg FIGI	ETF	Mutual Fund	Total	
Total Market	CRSP US Total Market Index (TR)	CRSPTMT	12/31/2012	BBG003PZ7F43	\$163,218			\$1,024,900
	CRSP US Total Market Index (PR)	CRSPTM1	1/18/2011	BBG001DQ7123		\$861,681		
CRSP Australian Hedged	CRSP US Total Market Index (AUD-hedged) (TR)	CRSPTAHT	7/1/2015	BBG009J9GN20				
	CRSP US Total Market Index (AUD-hedged) (PR)	CRSPTAH1	7/1/2015	BBG009J9GN11				
CRSP Australian Non-Hedged	CRSP US Total Market Total Return Index AUD (TR)	CRSPTMAT	7/1/2015	BBG009J9GN48				
	CRSP US Total Market Total Return Index AUD (PR)	CRSPTMA1	7/1/2015	BBG009J9GN39				
CRSP Canadian Hedged	CRSP US Total Market Index (CAD-hedged) (TR)	CRSPTCHT	12/31/2012	BBG003PZ7F52	\$542			\$542
	CRSP US Total Market Index (CAD-hedged) (PR)	CRSPTCH1	12/31/2012	BBG003PZ7F34				
CRSP Canadian Non-Hedged	CRSP US Total Market Total Return Index CAD (TR)	CRSPTMCT	4/15/2013	BBG004MFW5W1	\$1,956			\$1,956
	CRSP US Total Market Total Return Index CAD (PR)	CRSPTMC1	4/15/2013	BBG004MFW5V2				
Mega Cap	CRSP US Mega Cap Index (TR)	CRSPMET	12/31/2012	BBG003PZ7F61	\$2,922			\$3,092
	CRSP US Mega Cap Index (PR)	CRSPME1	8/15/2011	BBG001YCYN69		\$170		
Mega Cap Growth	CRSP US Mega Cap Growth Index (TR)	CRSPMEGT	12/31/2012	BBG003PZ7F70	\$9,404			\$9,476
	CRSP US Mega Cap Growth Index (PR)	CRSPMEG1	10/1/2012	BBG003PZ7DH4		\$73		
Mega Cap Value	CRSP US Mega Cap Value Index (TR)	CRSPMEVT	12/31/2012	BBG003PZ7F89	\$2,927			\$3,041
	CRSP US Mega Cap Value Index (PR)	CRSPMEV1	10/1/2012	BBG003PZ7DJ2		\$113		
Large Cap (Mega + Mid)*	CRSP US Large Cap Index (TR)	CRSPLCT	12/31/2012	BBG003PZ7F98	\$18,969			\$29,069
	CRSP US Large Cap Index (PR)	CRSPLC1	8/15/2011	BBG001YCYN50		\$10,101		
Large Cap Growth*	CRSP US Large Cap Growth Index (TR)	CRSPLCGT	12/31/2012	BBG003PZ7FB5	\$60,646			\$130,283
	CRSP US Large Cap Growth Index (PR)	CRSPLCG1	10/1/2012	BBG003PZ7DK0		\$69,637		
Large Cap Value*	CRSP US Large Cap Value Index (TR)	CRSPLCVT	12/31/2012	BBG003PZ7FC4	\$51,051			\$82,661
	CRSP US Large Cap Value Index (PR)	CRSPLCV1	10/1/2012	BBG003PZ7DL9		\$31,610		
Mid Cap	CRSP US Mid Cap Index (TR)	CRSPMIT	12/31/2012	BBG003PZ7FD3	\$34,450			\$115,256
	CRSP US Mid Cap Index (PR)	CRSPMI1	8/15/2011	BBG001YCYN87		\$80,806		
Mid Cap Growth	CRSP US Mid Cap Growth Index (TR)	CRSPMIGT	12/31/2012	BBG003PZ7FF1	\$8,333			\$17,444
	CRSP US Mid Cap Growth Index (PR)	CRSPMIG1	10/1/2012	BBG003PZ7DM8		\$9,111		
Mid Cap Value	CRSP US Mid Cap Value Index (TR)	CRSPMIVT	12/31/2012	BBG003PZ7FG0	\$9,017			\$17,886
	CRSP US Mid Cap Value Index (PR)	CRSPMIV1	10/1/2012	BBG003PZ7DN7		\$8,869		
Small-Mid Cap	CRSP US Small-Mid Cap Index (TR)	CRSPSMT	3/10/2014	BBG0069LWSJ3				
	CRSP US Small-Mid Cap Index (PR)	CRSPSM1	3/10/2014	BBG0069LWSH5				
Small-Mid Cap Growth	CRSP US Small-Mid Cap Growth Index (TR)	CRSPSMGT	3/10/2014	BBG0069LWSF7				
	CRSP US Small-Mid Cap Growth Index (PR)	CRSPSMG1	3/10/2014	BBG0069LWSC0				
Small-Mid Cap Value	CRSP US Small-Mid Cap Value Index (TR)	CRSPSMVT	3/10/2014	BBG0069LWSG6				
	CRSP US Small-Mid Cap Value Index (PR)	CRSPSMV1	3/10/2014	BBG0069LWSD9				
Small Cap	CRSP US Small Cap Index (TR)	CRSPSCT	12/31/2012	BBG003PZ7FH9	\$28,432			\$89,849
	CRSP US Small Cap Index (PR)	CRSPSC1	8/15/2011	BBG001YCYNB3		\$61,417		
Small Cap Growth	CRSP US Small Cap Growth Index (TR)	CRSPSCGT	12/31/2012	BBG003PZ7FJ7	\$11,126			\$27,332
	CRSP US Small Cap Growth Index (PR)	CRSPSCG1	10/1/2012	BBG003PZ7DP5		\$16,206		
Small Cap Value	CRSP US Small Cap Value Index (TR)	CRSPSCVT	12/31/2012	BBG003PZ7FK5	\$13,032			\$27,418
	CRSP US Small Cap Value Index (PR)	CRSPSCV1	10/1/2012	BBG003PZ7DQ4		\$14,386		
Micro Cap Index	CRSP US Micro Cap Index (TR)	CRSPMCT	12/31/2012	BBG003PZ7FL4				
	CRSP US Micro Cap Index (PR)	CRSPMC1	8/15/2011	BBG001YCYN78				
Consumer Staples Sector	CRSP US Consumer Staples Index (TR)	CRSPCST	12/31/2012	BBG003PZ7FN2				
	CRSP US Consumer Staples Index (PR)	CRSPCS1	7/16/2012	BBG003PZ7DS2				
Consumer Discretionary Sector	CRSP US Consumer Discretionary Index (TR)	CRSPCDT	12/31/2012	BBG00VC1QC3				
	CRSP US Consumer Discretionary Index (PR)	CRSPCD1	7/16/2012	BBG00VC1Q658				
Energy Sector	CRSP US Energy Index (TR)	CRSPENT	12/31/2012	BBG003PZ7FP0				
	CRSP US Energy Index (PR)	CRSPEN1	7/16/2012	BBG003PZ7DT1				
Financials Sector	CRSP US Financials Index (TR)	CRSPFNT	12/31/2012	BBG003PZ7FQ9				
	CRSP US Financials Index (PR)	CRSPFN1	7/16/2012	BBG003PZ7DV8				
Health Care Sector	CRSP US Health Care Index (TR)	CRSPHCT	12/31/2012	BBG003PZ7FR8				
	CRSP US Health Care Index (PR)	CRSPHC1	7/16/2012	BBG003PZ7DW7				
Industrials Sector	CRSP US Industrials Index (TR)	CRSPIDT	12/31/2012	BBG003PZ7FS7				
	CRSP US Industrials Index (PR)	CRSPID1	7/16/2012	BBG003PZ7DX6				
Technology Sector	CRSP US Technology Index (TR)	CRSPITT	12/31/2012	BBG003PZ7FT6				
	CRSP US Technology Index (PR)	CRSPIT1	7/16/2012	BBG003PZ7DY5				
Basic Materials Sector	CRSP US Basic Materials Index (TR)	CRSPMTT	12/31/2012	BBG003PZ7FV3				
	CRSP US Basic Materials Index (PR)	CRSPMT1	7/16/2012	BBG003PZ7DZ4				
Telecommunications Sector	CRSP US Telecommunications Index (TR)	CRSPTEI	12/31/2012	BBG003PZ7FW2				
	CRSP US Telecommunications Index (PR)	CRSPTE1	7/16/2012	BBG003PZ7F07				
Utilities Sector	CRSP US Utilities Index (TR)	CRSPUTT	12/31/2012	BBG003PZ7FX1				
	CRSP US Utilities Index (PR)	CRSPUT1	7/16/2012	BBG003PZ7F16				
Real Estate Index Sector	CRSP US Real Estate Index (TR)	CRSPRET	12/31/2012	BBG003PZ7FY0				
	CRSP US Real Estate Index (PR)	CRSPRE1	8/15/2011	BBG001YCYN96				
Small Cap ex-Real Estate	CRSP US Small Cap ex-REIT Index (TR)	CRSPSXT	12/31/2012	BBG003PZ7FZ9				
	CRSP US Small Cap ex-REIT Index (PR)	CRSPSX1	10/1/2012	BBG003PZ7F25				
<b>Total Linked Assets</b>					<b>\$416,025</b>	<b>\$1,164,181</b>	<b>\$1,580,205</b>	

Note: Data as of 9/30/2020; Linked assets values are in millions of USD

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  - CRSP Database Used: **CRSP US Stock Databases**
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# APPENDIX – CRSP U.S. INDEXES DESCRIPTIVE INFORMATION

## CRSP U.S. Indexes Descriptive Statistics

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Largest Company (\$M)	Smallest Company (\$M)	Median Company (\$M)	Average Company (\$M)	Largest Company Weight (%)
<b>Total Market</b>	CRSP U.S. Total Market	3,519	\$33,290,942	\$1,782,580	\$2	\$749	\$9,460	5.35%
<b>Cap</b>	CRSP U.S. Mega Cap	232	\$24,142,731	\$1,782,580	\$2,000	\$54,562	\$104,063	7.38%
	CRSP U.S. Mid Cap	335	\$4,848,313	\$39,478	\$1,009	\$12,796	\$14,473	0.81%
	CRSP U.S. Small Cap	1,379	\$3,840,683	\$17,689	\$30	\$1,991	\$2,785	0.46%
	CRSP U.S. Micro Cap	1,703	\$459,216	\$2,714	\$2	\$137	\$270	0.59%
	CRSP U.S. Large Cap	543	\$28,991,043	\$1,782,580	\$1,009	\$21,898	\$53,391	6.15%
	CRSP U.S. Small/Mid Cap	1,675	\$8,688,995	\$39,478	\$30	\$2,573	\$5,187	0.45%
<b>Value</b>	CRSP U.S. Mega Value	147	\$10,371,941	\$409,803	\$2,000	\$40,551	\$70,557	3.95%
	CRSP U.S. Mid Value	197	\$2,287,128	\$30,566	\$1,009	\$11,060	\$11,610	1.34%
	CRSP U.S. Small Value	879	\$2,011,576	\$14,034	\$61	\$1,664	\$2,288	0.70%
	CRSP U.S. Large Value	321	\$12,554,989	\$409,803	\$1,009	\$17,705	\$39,112	3.26%
	CRSP U.S. Small/Mid Value	1,054	\$4,252,401	\$30,566	\$61	\$2,064	\$4,035	0.72%
	<b>Growth</b>	CRSP U.S. Mega Growth	99	\$13,770,790	\$1,782,580	\$2,908	\$58,910	\$139,099
CRSP U.S. Mid Growth		154	\$2,561,184	\$39,478	\$1,188	\$15,488	\$16,631	1.54%
CRSP U.S. Small Growth		568	\$1,829,107	\$17,689	\$30	\$2,301	\$3,220	0.97%
CRSP U.S. Large Growth		251	\$16,436,054	\$1,782,580	\$1,188	\$23,176	\$65,482	10.85%
CRSP U.S. Small/Mid Growth		714	\$4,436,594	\$39,478	\$30	\$3,066	\$6,214	0.89%
<b>Sector Indexes</b>		<b>CRSP U.S. Technology</b>	<b>373</b>	<b>\$885,694</b>	<b>\$165,910</b>	<b>\$4</b>	<b>\$365</b>	<b>\$2,375</b>
	CRSP U.S. Technology U		\$8,809,048	\$1,782,580	\$4	\$1,557	\$23,617	20.24%
	<b>CRSP U.S. Telecommunications</b>	<b>86</b>	<b>\$99,895</b>	<b>\$17,314</b>	<b>\$7</b>	<b>\$369</b>	<b>\$1,162</b>	<b>17.33%</b>
	CRSP U.S. Telecommunications U		\$1,174,305	\$246,173	\$7	\$431	\$13,655	20.96%
	<b>CRSP U.S. Health Care</b>	<b>728</b>	<b>\$4,712,369</b>	<b>\$391,975</b>	<b>\$2</b>	<b>\$386</b>	<b>\$6,473</b>	<b>8.32%</b>
	CRSP U.S. Health Care U		\$4,712,369	\$391,975	\$2	\$386	\$6,473	8.32%
	<b>CRSP U.S. Financials</b>	<b>623</b>	<b>\$3,263,734</b>	<b>\$409,803</b>	<b>\$3</b>	<b>\$470</b>	<b>\$5,239</b>	<b>12.56%</b>
	CRSP U.S. Financials U		\$3,263,734	\$409,803	\$3	\$470	\$5,239	12.56%
	<b>CRSP U.S. Real Estate</b>	<b>210</b>	<b>\$1,164,897</b>	<b>\$107,224</b>	<b>\$5</b>	<b>\$1,424</b>	<b>\$5,547</b>	<b>9.20%</b>
	CRSP U.S. Real Estate U		\$1,164,897	\$107,224	\$5	\$1,424	\$5,547	9.20%
	<b>CRSP U.S. Consumer Discretionary</b>	<b>503</b>	<b>\$545,364</b>	<b>\$118,005</b>	<b>\$2</b>	<b>\$133</b>	<b>\$1,084</b>	<b>21.64%</b>
	CRSP U.S. Consumer Discretionary U		\$5,448,391	\$1,340,591	\$2	\$1,003	\$10,832	24.61%
	<b>CRSP U.S. Consumer Staples</b>	<b>128</b>	<b>\$184,319</b>	<b>\$34,340</b>	<b>\$6</b>	<b>\$144</b>	<b>\$1,440</b>	<b>18.63%</b>
	CRSP U.S. Consumer Staples U		\$1,843,228	\$345,541	\$6	\$1,381	\$14,400	18.75%
	<b>CRSP U.S. Industrials</b>	<b>498</b>	<b>\$4,507,993</b>	<b>\$337,151</b>	<b>\$7</b>	<b>\$1,307</b>	<b>\$9,052</b>	<b>7.48%</b>
	CRSP U.S. Industrials U		\$4,507,993	\$337,151	\$7	\$1,307	\$9,052	7.48%
	<b>CRSP U.S. Basic Materials</b>	<b>115</b>	<b>\$63,810</b>	<b>\$12,332</b>	<b>\$9</b>	<b>\$156</b>	<b>\$555</b>	<b>19.33%</b>
	CRSP U.S. Basic Materials U		\$638,080	\$125,146	\$9	\$1,448	\$5,549	19.61%
	<b>CRSP U.S. Energy</b>	<b>165</b>	<b>\$284,604</b>	<b>\$62,050</b>	<b>\$4</b>	<b>\$125</b>	<b>\$1,725</b>	<b>21.80%</b>
	CRSP U.S. Energy U		\$665,806	\$145,155	\$4	\$283	\$4,035	21.80%
	<b>CRSP U.S. Utilities</b>	<b>90</b>	<b>\$1,063,091</b>	<b>\$135,907</b>	<b>\$15</b>	<b>\$3,235</b>	<b>\$11,812</b>	<b>12.78%</b>
	CRSP U.S. Utilities U		\$1,063,091	\$135,907	\$15	\$3,235	\$11,812	12.78%

Note: Data as of 9/30/2020; counts may not add up due to banding and migration, see appendix; CRSP U.S. Sector Indexes are constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company (RIC) rules. Sector indexes with "U" at the end of the name are not constrained to comply with IRS RIC rules. CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#)

## APPENDIX – DEFINITIONS

**Count:** Number of companies contained within the index. A single company may have multiple securities associated with it. Counts for individual cap indexes may not add up to counts for the combined cap index due to banding and migration. For example, number of companies in Mega Cap Index plus number of companies in Mid Cap Index may not add up to number of companies in Large Cap. For more information regarding banding and migration please refer to the [CRSP Methodology](#)

**Float-Adjusted Market Cap:** represents the float-adjusted market capitalization of a company as described in the [CRSP Methodology](#). For sector indexes that had to be constrained to comply with IRS Regulated Investment Company rules, it means that the company's float adjusted market cap may have been adjusted further per our methodology.

**Median Company:** Median float-adjusted market capitalization of a company included in the index

**Average Company:** Average float-adjusted market capitalization of a company included in the index

**Returns:** total index returns are used in computations, with 1-, 3- and 5-year returns annualized

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