

## OVER \$1.6 TRILLION LINKED TO CRSP INDEXES

Assets under management linked to CRSP investable indexes rose to \$1.64 trillion in August increasing by more than 5.7% comparing to previous month. CRSP-linked assets in ETFs posted gains of 6.7% growing to around \$427 billion. Assets of CRSP-linked mutual funds grew to \$1.2 trillion which exceeds last month level by about 5.4%. August figures are the highest in CRSP-linked assets history. **AUM** of CRSP-linked assets expanded by 7.7% since the 2019 year-end. ETF assets grew by over 16% since the year-end, while CRSP-linked mutual fund assets expanded by around 5%.

CRSP-linked Assets (\$Billion)



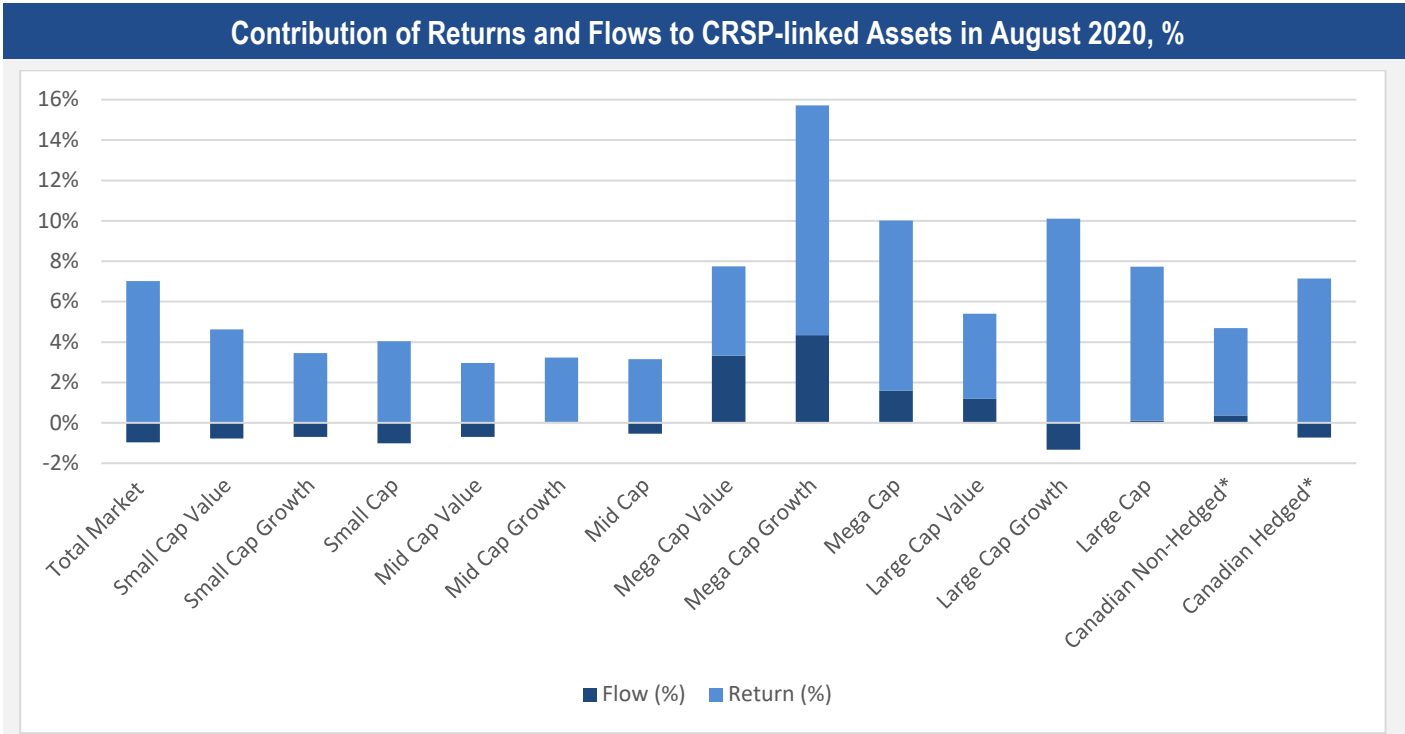
All charts: \$US; Derived based on Bloomberg

Positive returns were the primary driver of increasing CRSP-linked assets under management in August. Although overall fund flows were slightly negative, assets under management linked to each CRSP index experienced growth overall.

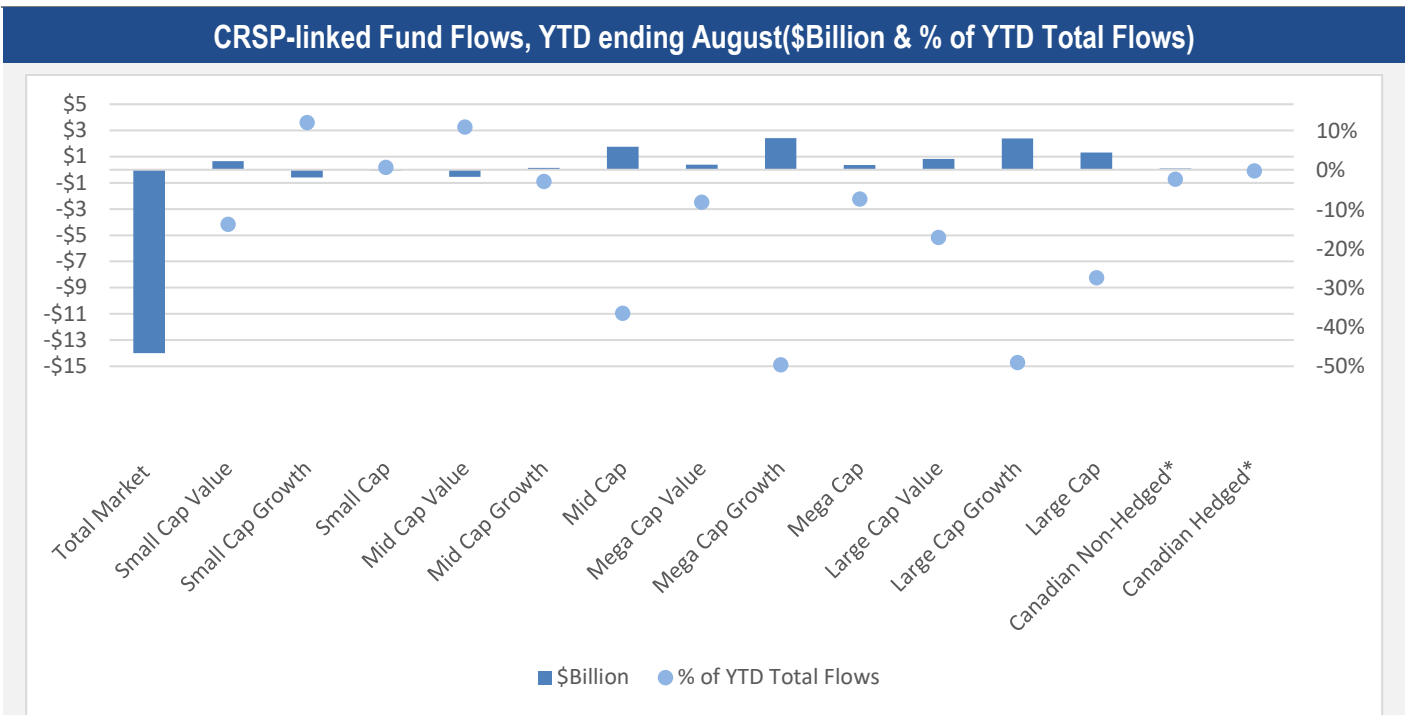
Assets linked to CRSP Mega Cap Growth index increased by over 15% in August. This is the highest AUM growth rate among CRSP-linked indexes and is reflective of positive contribution of both returns and fund flows. CRSP Mega Cap index linked assets increased at a second-fastest rate in August by about 10% also aided by positive returns and net fund inflows. AUM linked to CRSP Large Cap Growth index increased at the third-highest rate of about 9% despite experiencing some negative fund flows.

CRSP Mid Cap growth and CRSP Large Cap Growth index-linked funds saw the largest overall implied net fund inflows year-to-date ending August. Assets linked to CRSP US Total Market index experienced largest YTD net outflows driven

by redemptions in related mutual funds. However, overall AUM linked to the index increased YTD by more than 8% to over \$1 trillion driven by returns and inflows into related ETF.



Note: \* Canadian investors; Fund flows are implied



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### **Investment Index Data**

CRSP's investable capitalization-based, industry sector and value and growth style indexes blend advancements in academic research with industry practice in a fundamentally sound manner under the premise that an index must reflect the way that money managers actually invest. CRSP's series of transparent and investable indexes provide the necessary foundation for scholarly researchers and serve as benchmarks for investment vehicles such as ETFs.

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